

**40TH ANNUAL CONFERENCE of the
EUROPEAN ASSOCIATION FOR RESEARCH IN
INDUSTRIAL ECONOMICS**

EARIE 2013

**30 August - 1 September 2013
Évora, Portugal**

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WELCOME MESSAGE

On behalf of the *Center for Advanced Studies in Management and Economics* (CEFAGE-UE) and the *University of Évora*, we are delighted to welcome you in Évora on the 40th Annual Conference of the European Association for Research in Industrial Economics.

We wish to express our gratitude to all the people who generously contributed to the success of this event. First and foremost, we are all grateful to Tommaso Valletti, for his constant and intense dedication in setting up a scientific programme of excellent quality. Second, we are grateful to the members of the scientific committee who helped Tommaso in his demanding job of selecting the very best papers for this event. We would also like to thank Ene Kannel (EIASM) and Robert Clarck (webmeets) for their invaluable input along the process. We would like to thank several people in the University of Évora who helped us in several steps of the process, in particular, Pedro Fragoso for all his help in designing the web page and with the registration system, Isália Morais for her help with accounting and administrative issues, Pedro Mares and Ângela Pacheco for their help with administrative and practical arrangements. Finally, we would like to thank all the sponsors for their generous contributions.

The 40th Conference of the EARIE offers an excellent opportunity for researchers and professionals interested in Industrial Economics to exchange new views and discuss both theoretical and applied problems. The conference includes eight parallel sessions, twelve invited speakers and three keynote speakers: Mathias Dewatripont (ULB and National Bank of Belgium), Glenn Ellison (MIT) and Ali Hortaçsu (University of Chicago). In addition, there is a very relaxing social programme that includes a reception cocktail at Palácio de D. Manuel (a former royal residence), a Gala dinner at Convento do Espinheiro (a 15th century convent), a guided tour to our beautiful city and a tour to Herdade do Esporão and to the medieval village of Monsaraz.

We hope you enjoy the conference and wish you a very pleasant stay in Évora.

The EARIE 2013 LOC

GENERAL INFORMATION

Conference Venue

The EARIE 2013 conference will take place in the heart of Évora, at:

Universidade de Évora, Colégio do Espírito Santo
Largo dos Colegiais, 2.
7000-849 Évora

Registration and assistance

The registration desk is located in room 124 in Colégio do Espírito Santo. The Registration desk will be open during the conference period on the following days/times:

Friday, 30 August 08:30-18:00
Saturday, 31 August 08:15-17:00
Sunday, 1 September 08:15-17:30

Programme changes

General announcements, last-minute changes and updates to the programme will be displayed on the message board in the registration room (room 124).

Badge

Your name badge is your admission to the conference, please make sure you wear it at all times, also during social events.

Conference assistants

In the conference venue there are conference assistants, easily identifiable by their t-shirt, with a very suggestive question «Can I help you?».

Catering

Lunches and coffee breaks are held in:

Coffee breaks: Cozinha do Cardeal (right across the Auditorium).

Lunches: rooms 128 (university cafeteria) and 129 (the food is in room 129 but you can find tables to eat either in room 129 or in room 128).

Conference Rooms

All rooms are equipped with a PC with USB ports, Microsoft Office, Adobe Acrobat Reader, projector, and a screen.

Internet connection at the Conference venue

In the conference venue, you will be able to access the Internet either using the desktop computers located in the PC room (room 136) or using your own device.

All users who have access to the Eduroam wireless network on their own devices should preferably use this network. If you do not have access to Eduroam network, to access the Internet via wireless you should connect to the network FWUE. The FWUE network is not visible so it has to be added manually. To do this, please follow the steps in the Internet Access Guide that is included in the conference materials and on the conference web page. The first time you enter FWUE the Internet access is disabled and when trying to access any page you will be redirected to a page asking for the following access credentials:

Username: earie2013
Password: earie2013

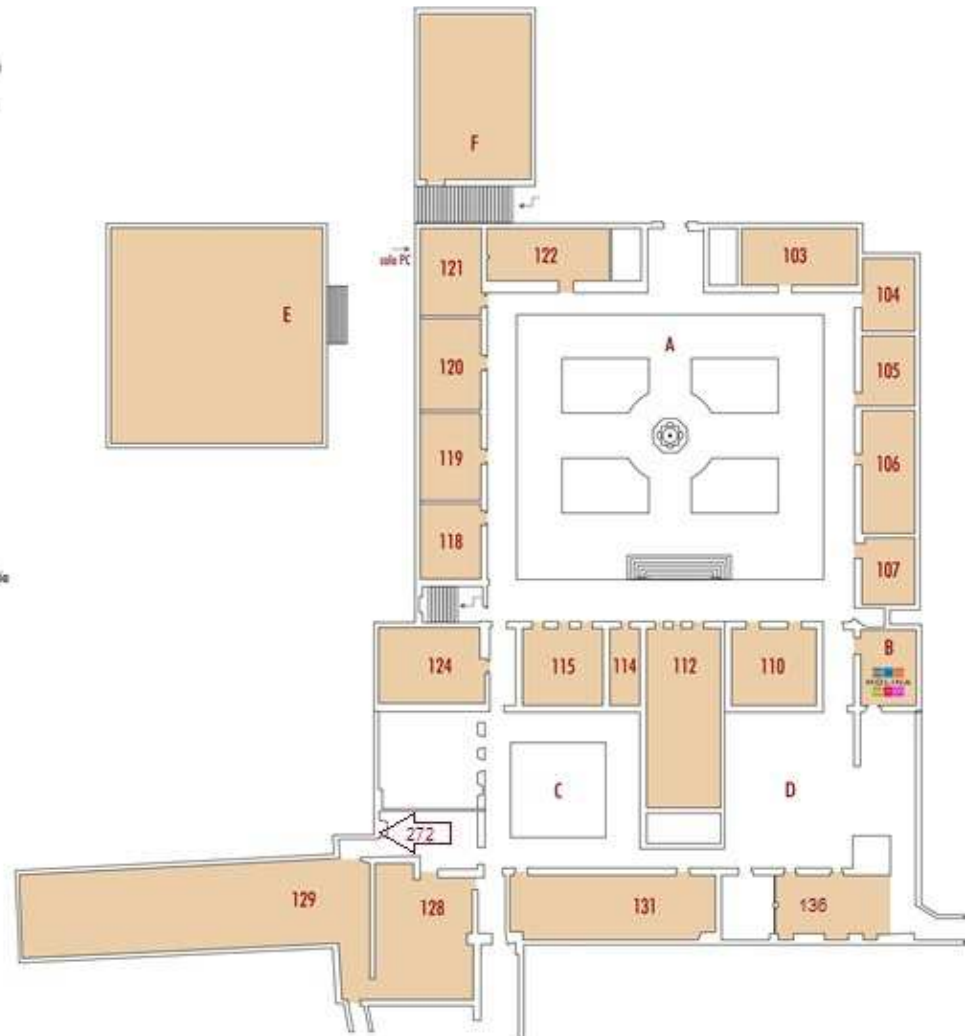
Both networks can be used at any location with wireless coverage in the University Campus.

Registration fee

The registration fee includes EARIE Membership, admission to all scientific sessions, conference materials (congress bag, badge, programme, etc.), certificate of participation, coffee breaks and luncheons, admission to social events.

MAPS OF THE CONFERENCE VENUE

- 103 | Secretaria «Cenas de Campo, Pesca e Caça»
«Scenes of the Countryside, Fishing and Hunting» Room
- 104 | Aula «Cenas de Campo, Pesca e Caça»
«Scenes of Countryside, Fishing and Hunting» Room
- 105 | Aula «Cenas de Caça»
«Hunting Scenes» Room
- 106 | Aula «Meses do Ano e Signos do Zodíaco»
«The Months of the Year» Room
- 107 | Aula dos Gêneros Literários
«Literary Genres» Room
- 110 | Aula de Latim «Buzólicas»
The Latin Room «The Buzólicas»
- 112 | Igreja Primitiva | Sala de Atos
The Great Hall
- 114 | Aula de Geometria e Astronomia
The Geometry and Astronomy Room
- 115 | Aula da Sagrada Escritura
The Holy Scriptures Room
- 118 | Aula de «Enéida»
The «Enéida» Room
- 119 | Aula de Filosofia Grega
The Greek Philosophy Room
- 120 | Aula de Física
The Physics Room
- 121 | Aula de Filosofia Metafísica
The Metaphysical Philosophy Room
- 122 | Aula de Geografia
The Geography Room
- 124 | Aula Conselho Universitário, Sala Geral de Theologie
The University Council Room
- 128 | Bar
Bar
- 129 | Antigo Refeitório do CES
Old Refectory of CES
- A | Pátio dos Estudos Gerais
General Studies Courtyard
- B | Sala do Perfeito dos Estudos
The Perfect of Studies Room
- C | Claustro de Cisterne
Cisterna Cloysters
- D | Pátio da Bolica
Bolica Yard
- E | Auditório
Auditorium
- F | Restaurante Cozinha do Cardeal
Cocina do Cardinal Restaurant



ORGANIZING INSTITUTIONS

The 40th EARIE Annual Conference is organized by **CEFAGE-UE**, a research center created in 2006 with the aim of promoting the production and diffusion of high-quality research in economics and management.

Presently, the research unit of CEFAGE-UE, which is hosted by the University of Evora, has 44 integrated members holding a Ph.D. and 4 members who are currently working towards their PhD. The research interests of CEFAGE-UE's members cover, among other fields, agricultural economics, econometrics, environmental resources, finance, industrial organization, innovation and entrepreneurship, international economics, labor economics, marketing and consumer behavior, spatial economics and sustainable growth.

For more information on CEFAGE-UE, visit the website <http://www.cefage.uevora.pt>

The **University of Evora** is simultaneously an old and a new university. It was founded in 1559 by Cardinal D. Henrique, who handed over to the Company of Jesus. In 1759 - two hundred years after its foundation - the University was closed as a consequence of a royal decree that banished the Jesuits from Portugal. Only in 1973, more than two centuries later, was the University of Evora reconstituted as a public university. It was installed in its original building, the Colegio do Espirito Santo (College of the Holy Spirit), a building that is classified as a World Heritage Monument. This is the building where the 40th EARIE Annual Conference will take place.

Currently, the University of Evora offers a wide range of undergraduate and graduate degrees in most scientific areas, with highly qualified teachers and researchers and several Research Centres regularly evaluated by international panels, associated with perennial values such as mutual respect, desire for knowledge, intellectual honesty and freedom of thought. Its campus is now blended in with the city, and is comprised of buildings with a high patrimonial value from different historical periods.

SCIENTIFIC COMMITTEE

The Chair of the Scientific Committee is:

Tommaso Valletti (Imperial College London and Università di Roma "Tor Vergata")

The members of the Scientific Committee are:

Aguirregabiria, Victor
University of Toronto

Amir, Rabah
University of Arizona

Anderson, Simon
University of Virginia

Asker, John
NYU Stern

Bar-Isaac, Heski
University of Toronto

Baye, Michael
Indiana University

Belleflamme, Paul
KU Leuven

Biglaiser, Gary
University of North Carolina

Bloch, Francis
Ecole Polytechnique

Boone, Jan
Tilburg University

Cabral, Luis
NYU Stern

Calzolari, Giacomo
University of Bologna

Cambini, Carlo
Politecnico di Torino

Caminal, Ramon
Universitat Autònoma de
Barcelona

Cantillon, Estelle
Université Libre de
Bruxelles

Caruana, Guillermo
Centro de Estudios
Monetarios y Financieros

Cassiman, Bruno
IESE Business School

Choi, Jay Pil
Michigan State University

Clerides, Sofronis
University of Cyprus

Courty, Pascal
University of Victoria

Crawford, Gregory
University of Warwick

de Fontenay, Catherine
Melbourne Business
School

De Fraja, Gianni
The University of
Nottingham

de Loecker, Jan
Princeton University

Denicolo, Vincenzo
University of Bologna

Dubois, Pierre
Toulouse School of
Economics

Dukes, Anthony
University of Southern
California

Einav, Liran
Stanford University

Fabra, Natalia
Universidad Carlos III

Fishman, Arthur
Bar Ilan University

Fumagalli, Chiara
Bocconi University

Gagnepain, Philippe
Université Paris 1

Gans, Joshua
University of Toronto

Ganuja, Juanjo
Universitat Pompeu Fabra

Garella, Paolo
University of Milan

Gehrig, Thomas
University of Vienna

Genesove, David
The Hebrew University of
Jerusalem

Goeree, Michelle
University of Zurich

Griffith, Rachel
University of Manchester

Harhoff, Dietmar
University of Munich

Heidhues, Paul
European School of
Management and
Technology

Hoernig, Steffen
NOVASBE

Inderst, Roman
Goethe University Frankfurt

Iossa, Elisabetta
University of Rome Tor
Vergata

Janssen, Maarten
University of Vienna

Jeon, Doh-Shin
Toulouse School of
Economics

Jullien, Bruno
Toulouse School of
Economics

Kretschmer, Tobias
University of Munich

Lach, Saul
Hebrew University of
Jerusalem

Legros, Patrick
Université libre de
Bruxelles

Llobet, Gerard
Centro de Estudios
Monetarios y Financieros

Lyons, Bruce
University of East Anglia

Macho-Stadler, Inés
Universitat Autònoma de
Barcelona

Mason, Robin
University of Exeter

Miklòs-Thal, Jeanine
University of Rochester

Moraga, Jose-Luis
VU University Amsterdam

Müller, Wieland
University of Vienna

Myatt, David
London Business School

Nocke, Volker
University of Mannheim

Normann, Hans-Theo
Heinrich-Heine-Universität
Düsseldorf

Ottaviani, Marco
Bocconi University

Pereira, Pedro
Autoridade da
Concorrência

Persson, Lars
Research Institute of
Industrial Economics

Petrakis, Emmanuel
University of Crete

Pita Barros, Pedro
NOVASBE

Regibeau, Pierre
Imperial College

Renault, Regis
Université de Cergy-
Pontoise

Rey, Patrick
Toulouse School of
Economics

Ruffle, Bradley
Ben Gurion University of
the Negev

Sakovics, Jozsef
University of Edinburgh

Schivardi, Fabiano
Libera Università
Internazionale degli Studi
Sociali Guido Carli

Schmidt-Dengler, Philipp
University of Mannheim

Schmutzler, Armin
University of Zurich

Schnitzer, Monika
University of Munich

Schultz, Christian
University of Copenhagen

Smith, Howard
University of Oxford

Spagnolo, Giancarlo
Stockholm School of
Economics

Spiegel, Yossi
Tel Aviv University

Steen, Frode
Norwegian School of
Economics

Toivanen, Otto
KU Leuven

Tucker, Catherine
Massachusetts Institute of
Technology

Valletti, Tommaso
Imperial College London

Van Biesebrock, Jo
KU Leuven

Verboven, Frank
KU Leuven

Vettas, Nikos
Athens University of
Economics and Business

Veugelers, Reinhilde
(KU Leuven)

Villas-Boas, Sofia Berto
University of California,
Berkeley

Waterson, Michael
University of Warwick

Winter, Ralph
The University of British
Columbia

Wright, Julian
National University Of
Singapore

Yehezkel, Yaron
Tel Aviv University

LOCAL ORGANIZING COMMITTEE

Cesaltina Pires (chair), Universidade de Évora and CEFAGE-UE

Andreia Díonísio, Universidade de Évora and CEFAGE-UE

Carlos Vieira, Universidade de Évora and CEFAGE-UE

Duarte Brito, Universidade Nova de Lisboa and CEFAGE-UE

João Vareda, Autoridade da Concorrência and CEFAGE-UE

Luís Coelho, Universidade de Évora and CEFAGE-UE

Pedro Pereira, Autoridade da Concorrência and CEFAGE-UE

YOUNG ECONOMISTS' ESSAY AWARDS

The purpose of the Young Economists' Essay Awards (YEEA) is to encourage young researchers to participate in the conference. The awards are given for exceptionally innovative and high-level papers written by researchers who are under the age of 35 and have completed their PhD less than 5 years ago. For papers with multiple authors, each author should satisfy both criteria.

Each year, one of the YEEAs is dedicated to the late **Paul Geroski** for the paper that makes the most significant policy contribution.

The selection committee this year included John Asker, Luis Cabral, Liran Einav, Patrick Rey, Yossi Spiegel and Tommaso Valletti.

The winners in this year's YEEA competition are:

Paul Grieco (Pennsylvania State University) with the paper "*Productivity and Quality in Health Care: Evidence from the Dialysis Industry*".

Marit Hinno Saar (Northwestern University) with the paper "*Time Inconsistency and Alcohol Sales Restrictions*".

Christian Waibel (ETH Zurich) with the paper "*Price Competition and Reputation in Credence Goods Markets: Experimental Evidence*", (8th EARIE Paul Geroski Prize for the most significant policy contribution).

This year's YEEAs awards are sponsored by:

 CRA Charles River Associates

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PROGRAMME OVERVIEW

Friday, August 30

08:30 - 11:15	Registrations
11:15 - 11:30	Conference Opening
11:30 - 12:30	Keynote speech: Mathias Dewatripont
12:30 - 14:00	Lunch
14:00 - 15:30	Parallel sessions 1
14:00 - 15:30	Invited session 1: Organizations
15:30 - 16:00	Coffee Break
16:00 - 18:00	Parallel sessions 2
16:00 - 17:30	Invited session 2: Exclusivity
19:00	Reception cocktail

Saturday, August 31

08:30 - 10:30	Parallel sessions 3
10:30 - 11:00	Coffee Break
11:00 - 12:30	Parallel sessions 4
11:00 - 12:30	Invited session 3: Health
12:30 - 14:00	Lunch
14:00 - 15:30	Parallel sessions 5
14:00 - 15:30	Invited session 4: Reputation
15:30 - 16:00	Coffee Break
16:00 - 17:00	Keynote speech: Glenn Ellison
17:00 - 19:00	Pedestrian Tour in Évora
19:30	Gala Dinner

Sunday, September 1

08:30 - 10:30	Parallel sessions 6
10:30 - 11:00	Coffee Break
11:00 - 12:30	Parallel sessions 7
11:00 - 12:30	Invited session 5: Evaluation of Research and Innovation
12:30 - 14:00	Lunch
14:00 - 15:30	Parallel session 8
14:00 - 15:30	Invited session 6: Privacy
15:30 - 16:00	Coffee Break
16:00 - 17:00	Keynote speech: Ali Hortaçsu
17:00 - 17:30	EARIE General Assembly
17:30 - 21:00	Tour to Herdade do Esporão and to medieval village of Monsaraz

KEYNOTE SPEAKERS

Mathias Dewatripont (Université Libre de Bruxelles and National Bank of Belgium)

Mathias Dewatripont is Professor of Economics at ULB. He has a Ph.D. in Economics from Harvard University and his research interests include the theory of incentives and organizations. He has been appointed Director of the National Bank of Belgium in 2011. He has published numerous articles in leading journals including, among others, the Rand Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of the European Economic Association, European Economic Review, Journal of Political Economy, Quarterly Journal of Economics, Econometrica, American Economic Review, Journal of Industrial Economics.

Glenn Ellison (MIT)

Glenn Ellison is currently the Gregory K. Palm Professor of Economics at MIT. He has a PhD in Economics from MIT and his research interests include theoretical and empirical topics in game theory, industrial organization, and related fields including learning, large population and spatial models, e-commerce, mutual funds, pharmaceuticals, network externalities, the location of industries, academic publishing, and education. He has published numerous articles in journals such as the RAND Journal of Economics, Quarterly Journal of Economics, American Economic Review, Econometrica, Journal of Economic Perspectives, Journal of Political Economy, Review of Economics Studies, Journal of the European Economic Association, Journal of Economic Theory, among others.

Ali Hortaçsu (University of Chicago)

Ali Hortaçsu is currently Professor of Economics at the University of Chicago. He has a PhD. in Economics from Stanford University and his research interests include auctions and e-commerce. He is Associate Editor of the American Economic Review and the Journal of Business and Economic Statistics and Co-Editor at the RAND Journal of Economics. He has published numerous articles in leading journals including, among others, the Rand Journal of Economics, Quarterly Journal of Economics, American Economic Review, Econometrica, Journal of Economic Literature, Journal of Political Economy, Journal of Industrial Economics, International Journal of Industrial Organization.

INVITED SESSIONS

The EARIE 2013 Conference will include the following invited sessions:

Evaluation of Research and Innovation

Marco Ottaviani (Bocconi University)

Ignacio Palacios-Huerta (London School of Economics)

Exclusivity

Massimo Motta (Universitat Pompeu Fabra)

Frank Verboven (KU Leuven)

Health

Gautam Gowrisankaran (University of Arizona)

Fiona Scott Morton (Yale University)

Organizations

Wouter Dessein (Columbia University)

Niko Matouschek (Northwestern University)

Privacy

Christina Fong (Carnegie Mellon University)

Curtis Taylor (Duke University)

Reputation

Heski Bar-Isaac (University of Toronto)

Ginger Zhe Jin (University of Maryland)

SOCIAL PROGRAMME

Friday, August 30 - Reception Cocktail

The Cocktail will be held in Palácio de D. Manuel, located at Évora's city center. Palácio de D. Manuel is a former royal residence of the Kings of Portugal, in Évora. The palace has its origins in a convent built in the 13th century.

Saturday, August 31 - Pedestrian Tour in Évora

The tour will be organized in groups of 25 people. It includes the visit to St. Francis Church and the Chapel of Bones, Giraldo Square, the Cathedral and the Roman Temple.

Saturday, August 31 - Gala Dinner

The Gala Dinner will be held at Convento do Espinheiro, located at 2km from Evora. Convento do Espinheiro is a 15th century convent, considered a national monument where important nobles have outlined the history of Portugal.

Sunday, September 1 - Tour to Herdade do Esporão and to medieval village of Monsaraz

Herdade do Esporão produces some of the most respected wines from the Alentejo and Portugal. The wine labels are created by fine artists that change every year, promoting Alentejo wine and Portuguese culture at the same time. In 2013, Esporão won the «Sustainability of the Year award».

Monsaraz is considered one of the oldest towns in Portugal. There is evidence of settlement since prehistoric times. The medieval village of Monsaraz, managed to maintain its characteristics over the centuries. The medieval castle, the building of the Old Town Hall Audience (XIV century) and the Church of Our Lady of the Lake (XVI/XVII century) are some of the points of interest.

CONFERENCE HOTELS AND RECOMMENDED RESTAURANTS

The conference hotels are listed below:

Near the conference venue	On map	In other areas of Évora	On map
Pensão Policarpo	A	Hotel "Os Manuéis"	F
Pousada Lóios	B	Best Western Hotel Santa Clara	G
Casa de São Tiago	C	Hotel M'Ar de Ar Muralhas	H
Hotel Riviera	D	Hotel Ibis	I
Albergaria Solar de Monfalmim	E	Hotel Dom Fernando	J
		Hotel M'AR de AR Aqueduto	K
		Hotel Albergaria do Calvário	L

A map showing all conference hotels is given below (the conference venue it is indicated by the blue pin).

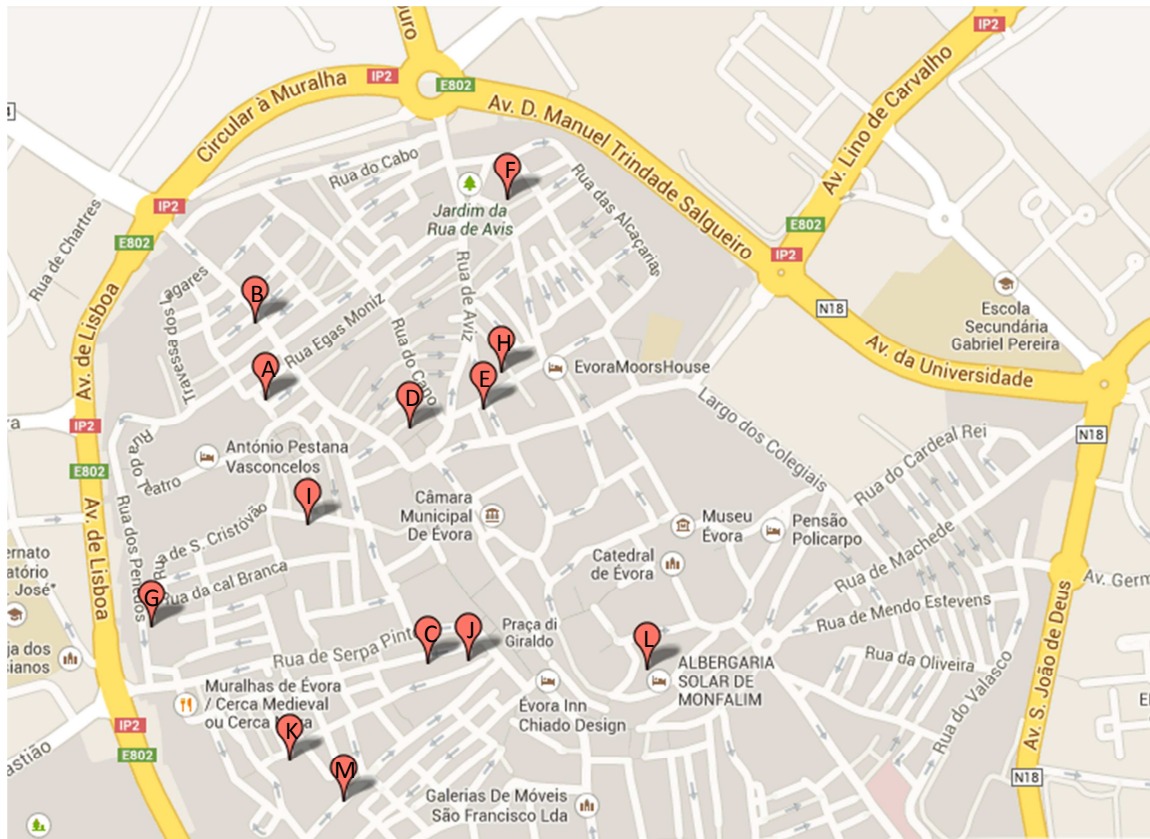


A LIST OF RECOMMENDED RESTAURANTS

Restaurant Name	Address	Phone	Price*	Type	On map
FIALHO	Travessa das Mascarenhas 16	266703079	Expensive	Traditional	A
TASQUINHA DO OLIVEIRA	Rua Cândido dos Reis 45 A	266744841	Expensive	Traditional	B
COZINHA DE SANTO HUMBERTO	Rua da Moeda 39	266704251	Expensive	Traditional	C
1/4 PARA AS 9	Rua Pedro Simões 9 A	266706774	Moderate	Traditional	D
BOTEQUIM DA MOURARIA	Rua da Mouraria 16 A	266746775	Moderate	Traditional	E
LUAR DE JANEIRO	Travessa do Janeiro 13	266749114	Moderate	Traditional	F
DOM JOAQUIM	Rua dos Penedos 6	266731105	Moderate	Traditional	G
QUARTA-FEIRA - TABERNA TÍPICA	Rua do Inverno 18	266707530	Moderate	Traditional	H
ADEGA DO ALENTEJANO	Rua Gabriel Victor do Monte Pereira 21 A	266744447	Inexpensive	Traditional	I
A CHOUPANA	Rua dos Mercadores 20	266704427	Inexpensive	Traditional	J
L`ITALIANO	Rua dos Mercadores 115	266706230	Inexpensive	Italian	K
PANE E VINO	Pátio do Salema 22	266746960	Inexpensive	Italian	L
SALSA VERDE	Rua do Raimundo 93 A	266743210	Inexpensive	Vegetarian	M

*: Expensive – more than 35 euros; Moderate – 20 to 35 euros; Inexpensive – less than 20 euros.

A map showing the recommended restaurants is given below.



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universidade de Évora
CEFAGE
center for advanced studies in management and economics

PROGRAMME OVERVIEW WITH SESSION TITLES AND SEMINAR ROOMS

Room	Friday, 30 August			Saturday, 31 August				Sunday, 1 September			
		14:00-15:30	16:00-18:00	8:30-10:30	11:00-12:30	14:00-15:30	16:00-17:00	8:30-10:30	11:00-12:30	14:00-15:30	16:00-17:00
103		Auctions: Empirics	Auctions Theory I	Product Differentiation	Contests	Search I		Collusion in Auctions	Auctions Theory II	Search II	
105				Financial Constraints & Innovation							
106		Health Markets I	The Pharmaceutical Industry	Experimental IO	Behavioral IO I	Health Markets II		Procurement	Switching Costs	Behavioral IO II	
107		Airlines I	International Trade	Foreign Direct Investment	Asymmetric Information	Dynamic Oligopoly		Airlines II	Advertising	Product Quality	
110		Innovation: Empirics I	R&D Empirics I	R&D: Empirics II	Innovation: Theory	Innovation: Empirics II		Industry Dynamics	Knowledge Spillovers	Special Session WWWforEurope	
115		Entry Regulation	Online Markets	Retailing I	Aftermarkets	Structural Estimation I		Media Markets	Structural Estimation II	Retailing II	
118		Digital services	Patents: Empirics	Net Neutrality	Network Externalities	Regulation: Theory I		Regulation Theory II	Productivity I	Productivity II	
119		Energy Markets I	Entry	Cooperation Among Universities	Environmental Policy I	Energy Markets II		Funding Science	Environmental Policy II	Telecommunications Markets	
120		Law and Economics I	Cartels	Labor Markets	Relational Contracts	Information Disclosure		Banking Empirics	Corporate Social Responsibility	Law and Economics II	
121		Contracting	Platforms	Managerial Compensation	Organizations I	Organizations II		Antitrust	Two-Sided Markets	Social Networks	
122			Sin Goods	Entrepreneurship I	Demand Estimation I	Insurance Markets		Entrepreneurship II	Demand Estimation II	Intellectual Property: Licensing	
131		Mergers: Empirics I	Buyer Power	Mergers: Empirics II	Mergers: Theory	Patent Pools		Merger Control	Contracts: Empirics	Patents: Theory	
272		Regulation: Empirics I	Price Discrimination Theory	Collusion	Vertical Integration	Regulation: Empirics II		Vertical Relations I	Foreclosure	Vertical Relations II	
Room	11:30-12:30	14:00-15:30	16:00-17:30	8:30-10:30	11:00-12:30	14:00-15:30	16:00-17:00	8:30-10:30	11:00-12:30	14:00-15:30	16:00-17:00
Auditorium	Mathias Dewatripont	Invited 1: Organizations	Invited 2: Exclusivity		Invited 3 Health	Invited 4: Reputation	Glenn Ellison		Invited 5: Evaluation of Research	Invited 6: Privacy	Ali Hortaçsu

SESSIONS INSTRUCTIONS

Conference Room

All rooms are equipped with a PC with USB ports, Microsoft Office, Adobe Acrobat Reader, a projector and a screen. Our default assumption is that presenters and discussants will use these for their presentations, which they can bring along on a USB memory device. To avoid loss of time, hooking up of personal lap-tops is discouraged.

Presenters and discussants are invited to the rooms 10 minutes prior to the start of the session, so that presentations can be uploaded to the PC before the session starts.

Duration

To ensure that the conference is running smoothly we would like to make sure that sessions start and end on time. Also, to ensure that each paper is given sufficient time for presentation and discussion, please stick to the following time rules:

Sessions of 90 or 120 minutes - Each presenter has 20 minutes, the remaining 10 minutes are left for the discussant and for general discussion.

Chairs

Chairs are invited to come to the room 10 minutes prior to the start of the session. They introduce the session and the speakers, make sure that the time rules are followed, and guide the general discussion following the presentation. The conference programme identifies the chairs for each session: in case the scheduled chair does not show up, the presenter of the session's final paper is expected to take over the role of chair.

DETAILED PROGRAMME

Friday, August 30th

11:15 - 11:30	OPENING ADDRESS	Room Auditorium
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11:30 - 12:30	KEYNOTE: MATHIAS DEWATRIPONT	
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11:30 - 12:30	KEYNOTE I Chairperson: Patrick Rey, Toulouse Organizer: Mathias Dewatripont, ULB and National Bank of Belgium	Room Auditorium
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	BANK SUPERVISION, BANK RESOLUTION AND STATE AID CONTROL Mathias Dewatripont, ULB and National Bank of Belgium	
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12:30 - 14:00	LUNCH BREAK	
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14:00 - 15:30	PARALLEL SESSIONS 1	
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14:00 - 15:30	AIRLINES I Chairperson: Kai Hueschelrath, ZEW Centre for European Economic Research	Room 107
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	PRICE EFFECTS AND SWITCHING COSTS OF AIRLINES FREQUENT FLYER PROGRAM Claudio Agostini, Universidad Adolfo Ibañez Co-Author(s): Diego Inostroza, ILADES-Universidad Alberto Hurtado and Manuel Willington, Universidad Adolfo Ibañez	
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	UNCERTAINTY, FLEXIBILITY AND MARKET ENTRY Christian Essling, ifo Institute	
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	DISADVANTAGEOUS SEMICOLLUSION: PRICE COMPETITION IN THE NORWEGIAN AIRLINE INDUSTRY Frode Steen, Norwegian School of Economics Co-Author(s): Lars Sørsgard, Department of economics, Norwegian School of Economics	
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14:00 - 15:30 **AUCTIONS: EMPIRICS** Room 103
Chairperson: Tadanobu Tanno, Atomi University

AN EMPIRICAL ANALYSIS OF BIDDING BEHAVIOUR IN PENNY AUCTIONS

Ricardo Goncalves, Universidade Católica Portuguesa
Co-Author(s): Miguel Fonseca, University of Exeter

COMPETITION IN AUSTRIAN TREASURY AUCTIONS

Christine Zulehner, University Linz
Co-Author(s): Helmut Elsinger, Oesterreichische Nationalbank and Philipp Schmidt-Dengler, University Mannheim

STRUCTURAL ESTIMATION OF THE SCORING AUCTION MODEL

Jun Nakabayashi, Institute of Social and Economic Research, Osaka University
Co-Author(s): Yohsuke Hirose, Department of Economics, University of Tokyo

14:00 - 15:30 **CONTRACTING** Room 121
Chairperson: Luis Vasconcelos, University of Essex

PRIORITIZING IN GOVERNMENT AGENCIES: PERFORMANCE EFFECTS OF BUDGET CUTS AND INSTITUTIONAL MERGERS

Lukáš Tóth, Universiteit van Amsterdam
Co-Author(s): Maarten Pieter Schinkel, Universiteit van Amsterdam and Jan Tuinstra, Universiteit van Amsterdam

PROCUREMENT UNDER UNCERTAINTY

Malin Arve, University of Mannheim
Co-Author(s): David Martimort, Paris School of Economics-EHESS

WELFARE IMPACT OF LESS INFORMATION UNDER OLIGOPOLY

Joao Varela, CEFAGE-UE
Co-Author(s): Duarte Brito, UNL and CEFAGE-UE and Pedro Pereira, AdC and CEFAGE-UE

14:00 - 15:30 **DIGITAL SERVICES** Room 118
Chairperson: Stephen McDonald, Newcastle University

DIGITAL MUSIC CONSUMPTION ON THE INTERNET: EVIDENCE FROM CLICKSTREAM DATA

Luis Aguiar, Institute for prospective Technological Studies
Co-Author(s): Bertin Martens, Institute for Prospective Technological Studies (IPTS)

HAS THE DIGITAL DIVIDE BEEN REVERSED? EVIDENCE FROM FIVE EU COUNTRIES

Smaranda Pantea, JRC IPTS, European Commission
Co-Author(s): Bertin Martens, JRC IPTS, European Commission

INTERNET CONNECTIVITY WARS: THE IMPACT OF PROVIDERS' ASYMMETRY AND MUTUAL TRUST

Emanuele Giovannetti, Institute for International Management Practice
Anglia Ruskin University
Co-Author(s): Alessio D'ignazio, Bank of Italy

14:00 - 15:30

ENERGY MARKETS I

Room 119

Chairperson: Stephane Straub, Toulouse School of Economics

IDIOSYNCRATIC RISK AND THE COST OF CAPITAL – THE CASE OF ELECTRICITY NETWORKS

Dominik Schober, ZEW, Germany
Co-Author(s): Stephan Schaeffler, Horvath Partners and Christoph Weber, University of Essen

ABUSE OF FORWARD CONTRACTS TO SEMI-COLLUDE IN VOLATILE MARKETS

Markus F. Aichele, University of Tübingen

TRENDS AND DEVELOPMENTS IN THE DUTCH MARKET FOR RETAIL GASOLINE

Tadas Bruzikas, University of Groningen
Co-Author(s): Adriaan R. Soetevent, University of Amsterdam, Tinbergen Institute

14:00 - 15:30

ENTRY REGULATION

Room 115

Chairperson: Klenio Barbosa, Sao Paulo School of Economics - FGV

ENTRY REGULATION IN A LINEAR MARKET WITH ELASTIC DEMAND

Javier Elizalde, University of Navarre
Co-Author(s): Markus Kinaterder, University of Navarre and Ignacio Rodríguez-Carreño, University of Navarre

LOBBYING ON ENTRY UNDER SPATIAL COMPETITION: THE CASE OF ASYMMETRIC PRODUCTION COSTS

Dapeng Cai, Nagoya University
Co-Author(s): Shinji Kobayashi, Nihon University

ENTRY AND COMPETITION IN THE BRAZILIAN GENERIC DRUG MARKET

Eduardo Fiuza, IPEA
Co-Author(s): James Otterson, IPEA and Dárcio Pereira, INPI

14:00 - 15:30

HEALTH MARKETS I

Room 106

Chairperson: Jörg Claussen, Copenhagen Business School

PATIENT MOBILITY, HEALTH CARE QUALITY AND WELFARE

Kurt Brekke, Norwegian School of Economics
Co-Author(s): Rosella Levaggi, University of Brescia, Luigi Siciliani,

University of York and Odd Rune Straume, University of Minho

INTRODUCING ACTIVITY-BASED PAYMENT IN THE HOSPITAL INDUSTRY: EVIDENCE FROM FRENCH DATA

Philippe Choné, CREST (ENSAE)

Co-Author(s): Franck Evain, DREES, Lionel Wilner, INSEE-CREST and Engin Yilmaz, DREES

PRODUCTIVITY AND QUALITY IN HEALTH CARE: EVIDENCE FROM THE DIALYSIS INDUSTRY

Paul Grieco, Pennsylvania State University

Co-Author(s): Ryan McDevitt, Simon School of Business, University of Rochester

14:00 - 15:30

INNOVATION: EMPIRICS I

Room 110

Chairperson: Martin Falk, WIFO

BASIC SCIENCE AS A PRESCRIPTION FOR TECHNOLOGICAL BREAKTHROUGHS IN THE PHARMACEUTICAL INDUSTRY

Reinhilde Veugelers, KU Leuven

Co-Author(s): antonio della malva, KULeuven, Stijn Kelchtermans, KULeuven and Bart Leten, KULeuven

ALLOCATION OF HUMAN CAPITAL AND INNOVATION AT THE FRONTIER: FIRM-LEVEL EVIDENCE ON GERMANY AND THE NETHERLANDS

Sabien Dobbelaere, VU University Amsterdam, Tinbergen Institute and IZA Bonn

Co-Author(s): Eric J. Bartelsman, and Bettina Peters,

TECHNOLOGICAL DIVERSIFICATION AND INNOVATION PERFORMANCE

Martin Woerter, ETH Zurich

Co-Author(s): Thomas Bolli, ETH Zurich

14:00 - 15:30

LAW AND ECONOMICS I

Room 120

Chairperson: Jeroen Hinloopen, University of Amsterdam

PROCUREMENT AND ACCIDENTS: BIDDING FOR JUDGMENT PROOFNESS, AND THE LIMITED LIABILITY CURSE.

Juanjo Ganuza, UPF

Co-Author(s): Fernando Gomez, Universitat Pompeu Fabra

PRODUCTS LIABILITY WHEN FIRMS SHARE A COLLECTIVE REPUTATION

Andrzej Baniak, Central European University, Budapest

Co-Author(s): Peter Grajzl, Washington and Lee University

NUCLEAR ACCIDENT, LIABILITY RULES AND A REGULATED MONOPOLY

Reiko Aoki, Hitotsubashi University

Co-Author(s): Koichi Hamada, Yale University

14:00 - 15:30 **MERGERS: EMPIRICS I** Room 131
Chairperson: Gergely Csorba, Research Centre for
Economic and Regional Studies of the Hungarian
Academy of Sciences

**ECONOMIES OF SCALE AND MERGER EFFICIENCIES:
EMPIRICAL EVIDENCE FROM THE CHILEAN PENSION FUNDS
MARKET**

Manuel Willington, Universidad Adolfo Ibañez
Co-Author(s): Claudio Agostini, Universidad Adolfo Ibañez and
Eduardo Saavedra, ILADES - Universidad Alberto Hurtado

**PORTFOLIO EFFECTS IN CONGLOMERATE MERGERS: THE
EMPIRICAL EVIDENCE OF LEVERAGE EFFECTS IN KOREAN
LIQUOR MARKET**

Seonghooon Jeon, Sogang University
Co-Author(s): Jinhwa Chung, Sogang Research Institute of Market
Economy

**"THE IMPACT OF BANK MERGERS ON FIRM-BANK
RELATIONSHIPS - EVIDENCE FROM THE GERMAN BANKING
MARKET"**

Johannes Bersch, Center for European Economic Research (ZEW)

14:00 - 15:30 **REGULATION: EMPIRICS I** Room 272
Chairperson: Nadine Fabritz, Ifo Institute

DIVIDEND POLICY IN REGULATED FIRMS

Laura Rondi, Politecnico di Torino

**INCENTIVE REGULATION, PERCEIVED UNCERTAINTY,
INVESTMENT BEHAVIOR AND CORPORATE MANAGEMENT:
EVIDENCE FROM THE GERMAN ELECTRICITY SECTOR**

Peter Gordon Roetzel, University of Stuttgart
Co-Author(s): Burkhard Pedell, University of Stuttgart

ECONOMIES OF SCOPE IN COST-REDUCTION INCENTIVES

Philippe Gagnepain, University of Paris I and PSE
Co-Author(s): Luis Aguiar, Universidad Carlos III de Madrid

14:00 - 15:30 **INVITED SESSION 1 - ORGANIZATIONS**

14:00 - 15:30 **ORGANIZATIONS** Room Auditorium
Chairperson: Heski Bar-Isaac, Rotman School of
Management
Organizer: Wouter Dessen, Columbia University and Niko
Matouschek, Northwestern University

OPTIMAL DIRECTED SEARCH ON RUGGED LANDSCAPES

Niko Matouschek, Northwestern University
Co-Author(s): Niko Matouschek, Northwestern University

RATIONAL INATTENTION AND ORGANIZATIONAL FOCUS

Wouter Dessein, Columbia University

15:30 - 16:00

COFFEE BREAK

16:00 - 18:00

PARALLEL SESSIONS 2

16:00 - 18:00

AUCTIONS: THEORY I

Room 103

Chairperson: Federico Boffa, University of Macerata

BIDDING MARKETS WITH FINANCIAL CONSTRAINTS

Pablo Beker, University of Warwick

Co-Author(s): Angel Hernando-Veciana, Universidad Carlos III, Madrid

INFORMATION PROVISION IN PROCUREMENT AUCTIONS

Joaquin Coleff, Universidad del Rosario

Co-Author(s): Daniel Garcia, Universitat Wien

SIMULTANEOUS FIRST-PRICE AUCTIONS WITH BUDGET-CONSTRAINED BIDDERS

Gagan Ghosh, Copenhagen Business School

CENTRAL BANK LIQUIDITY AUCTION MECHANISM DESIGN AND INTERBANK MARKETS

Kimmo Ollikka, Government Institute for Economic Research (VATT)

Co-Author(s): Janne Tukiainen, Government Institute for Economic Research, Helsinki Center of Economic Research

16:00 - 18:00

BUYER POWER

Room 131

Chairperson: Joao Montez, London Business School

BUYER POWER AND CAPACITY CONSOLIDATION

Lluis Bru, Universitat de les Illes Balears

RESALE PRICE MAINTENANCE AND UP-FRONT PAYMENTS: ACHIEVING HORIZONTAL CONTROL UNDER SELLER AND BUYER POWER.

Tommy Staahl Gabrielsen, University of Bergen

Co-Author(s): Bjørn Olav Johansen, University of Bergen

BARGAINING POWER AND LOCAL HEROES

Gordon J. Klein, DICE Düsseldorf, University of Düsseldorf

Co-Author(s): Ulrich Heimeshoff, DICE Düsseldorf, University of Düsseldorf

16:00 - 18:00 **CARTELS** Room 120
Chairperson: Michael Powell, Kellogg School of Management, Northwestern University

SELLING TO A CARTEL OF RETAILERS: A MODEL OF HUB AND SPOKE COLLUSION

Alexis Walckiers, Belgian Competition Authority
Co-Author(s): Nicolas Sahuguet, HEC Montréal

THE FIGHT AGAINST CARTELS: A TRANSATLANTIC PERSPECTIVE

Emilie Dargaud, GATE - University of Lyon
Co-Author(s): Andrea Mantovani, Department of Economics, University of Bologna and Carlo Reggiani, School of Social Sciences-Economics, University of Manchester

CARTEL STABILITY AND PROFITS UNDER DIFFERENT REACTIONS TO ENTRY IN MARKETS WITH GROWING DEMAND

Joana Pinho, Cef.UP and Faculdade de Economia. Universidade do Porto.

Co-Author(s): João Correia-da-Silva, Cef.UP and Faculdade de Economia. Universidade do Porto and Hélder Vasconcelos, Autoridade Nacional de Comunicações (ANACOM). CEF.UP and Faculdade de Economia, Universidade do Porto

THE IMPACT OF PERSISTENT SHOCKS AND CONCAVE OBJECTIVE FUNCTIONS ON COLLUSIVE BEHAVIOR

Johannes Paha, University of Giessen

16:00 - 18:00 **ENTRY** Room 119
Chairperson: Kim Huynh, Bank of Canada and Robert Petrunia, Lakehead University

ENTRY MODELS APPLIED TO CHURCHES: COULD PROTESTANTS USE A CATHOLIC BISHOP TO SOLVE EXCESS ENTRY?

Michael Walrath, University of St. Thomas

SCOPE ECONOMIES, ENTRY DETERRENCE AND WELFARE

Margarida Catalão-Lopes, CEG-IST, Instituto Superior Técnico, Technical University of Lisbon
Co-Author(s): Cesaltina Pacheco Pires, CEFAGE-UE, Departamento de Gestão, Universidade de Évora, Portugal

ENTRY IN SCHOOL MARKETS: THEORY AND EVIDENCE FROM BRAZILIAN MUNICIPALITIES

Rodrigo Moita, Insper Institute
Co-Author(s): Eduardo Andrade, Insper Institute and Naercio Menezes, Insper Institute

16:00 - 18:00 **INTERNATIONAL TRADE** Room 107
Chairperson: Naoto Jinji, Faculty of Economics, Kyoto University

CROSS-BORDER PRICE EFFECTS OF MERGERS AND ACQUISITIONS - A QUANTITATIVE FRAMEWORK FOR COMPETITION POLICY

Nicolas Schutz, University of Mannheim
Co-Author(s): Holger Breinlich, University of Essex and Volker Nocke, University of Mannheim

CROSS-BORDER MERGERS & ACQUISITIONS WITH FINANCIALLY CONSTRAINED OWNERS

Lars Persson, IFN Stockholm
Co-Author(s): Aron Berg, IFN and Pehr-Johan Norbäck, IFN

GLOBALIZATION AND VERTICAL STRUCTURE: AN EMPIRICAL INVESTIGATION

Stefan Buehler, University of St. Gallen
Co-Author(s): Dirk Burghardt, University of St. Gallen

PRODUCT INNOVATION AND OPTIMAL DOMESTIC R&D POLICY IN PRESENCE OF MULTINATIONAL CORPORATIONS

Jaime F. Campos, Universidad de Santiago de Chile

16:00 - 18:00 **ONLINE MARKETS** Room 115
Chairperson: Marco Haan, University of Groningen

ADVERSE SELECTION AND MORAL HAZARD IN ANONYMOUS MARKETS

Konrad Stahl, Department of Economics, University of Mannheim
Co-Author(s): Tobias Klein, Tilburg University and Christian Lambertz, University of Mannheim

MULTIPLE PRICE POSTING AND CONSUMER SEARCH OBFUSCATION: EVIDENCE FROM AN ONLINE MARKET

Stephen McDonald, Newcastle University
Co-Author(s): Colin Wren, Newcastle University

ON THE ANTITRUST ECONOMICS OF THE ELECTRONIC BOOKS INDUSTRY

Germain Gaudin, Telecom ParisTech
Co-Author(s): Alexander White, Tsinghua University - School of Economics and Management

TURNING THE PAGE ON BUSINESS FORMATS FOR DIGITAL PLATFORMS: DOES APPLE'S AGENCY MODEL SOFTEN COMPETITION?

Øystein Foros, Norwegian School of Economics
Co-Author(s): Hans Jarle Kind, Norwegian School of Economics and Greg Shaffer, University of Rochester

16:00 - 18:00	<p>PATENTS: EMPIRICS Chairperson: Bettina Peters, ZEW Centre for European Economic Research</p>	Room 118
<p>SURVEY-DATA ESTIMATES OF R&D DEPRECIATION RATE Gaetan de Rassenfosse, University of Melbourne</p>		
<p>WHO PROMOTES MORE INNOVATIONS? INSIDE VERSUS OUTSIDE HIRED CEOs Achim Buchwald, Monopolies Commission Co-Author(s): Benjamin Balsmeier, KU Leuven, Department of Managerial Economics Strategy and Innovation</p>		
<p>CORPORATE SCIENCE, INNOVATION AND FIRM VALUE Michele Cincera, Université Libre de Bruxelles (ULB) Co-Author(s): Markus Simeth, Ecole Polytechnique Fédérale de Lausanne (EPFL)</p>		
<p>QUANTITY OR QUALITY? KNOWLEDGE ALLIANCES AND THEIR EFFECTS ON PATENTING Cindy Lopes-Bento, KU Leuven Co-Author(s): Hanna Hottenrott, KU Leuven</p>		
16:00 - 18:00	<p>PLATFORMS Chairperson: Marianne Verdier, University of Lille 1, France</p>	Room 121
<p>PLATFORM PRICING IN MATCHING MARKETS Bert Willekens, University of Leuven</p>		
<p>PLATFORM COMPETITION BY INVESTMENT IN NETWORK EFFECTS Renaud Foucart, Nuffield College and Department of Economics, Oxford University Co-Author(s): Jana Friedrichsen, WZB and Humboldt University Berlin</p>		
<p>PLATFORM CONTENT Regis Renault, Université de Cergy-Pontoise</p>		
<p>PREDATORY FEE-SETTING Andras Niedermayer, University of Mannheim Co-Author(s): , and Simon Loertscher, University of Melbourne</p>		
16:00 - 18:00	<p>PRICE DISCRIMINATION: THEORY Chairperson: Jan Bouckaert, University of Antwerp</p>	Room 272
<p>COMPETITIVE MARKET SEGMENTATION Silvio Sticher, University of Bern</p>		
<p>COMPETITION IN THE PRESENCE OF INDIVIDUAL DEMAND UNCERTAINTY Makoto Watanabe, VU University Amsterdam, Tinbergen Intsitute</p>		

Co-Author(s): Marc Moller, University of Bern

CONSUMER FLEXIBILITY, DATA QUALITY AND TARGETED PRICING

Irina Suleymanova, DICE (Düsseldorf Institute for Competition Economics)

Co-Author(s): Geza Sapi, DICE (Düsseldorf Institute for Competition Economics)

HYPERTARGETING, LIMITED ATTENTION, AND PRIVACY: IMPLICATIONS FOR MARKETING AND CAMPAIGNING

Marco Ottaviani, Bocconi University

Co-Author(s): Florian Hoffmann, University of Frankfurt and Roman Inderst, University of Frankfurt

16:00 - 18:00

R&D: EMPIRICS I

Room 110

Chairperson: Philippe Gagnepain, University of Paris I and PSE

EXPLORING EUROPE'S R&D DEFICIT RELATIVE TO THE US: DIFFERENCES IN THE RATES OF RETURN TO R&D OF YOUNG LEADING R&D FIRMS

Reinhilde Veugelers, KUL

Co-Author(s): Michele Cincera, Université Libre de Bruxelles (ULB)

FIRM R&D, INNOVATION AND PRODUCTIVITY IN GERMAN INDUSTRY

Van Anh Vuong, University of Cologne

Co-Author(s): Bettina Peters, Centre for European Economic Research Mannheim and Mark J. Roberts, The Pennsylvania State University

APPROPRIATION INSTRUMENTS AND INNOVATION ACTIVITIES: EVIDENCE FROM TUNISIAN FIRMS

Olfa Kammoun, ESSECT, LARIME, University of Tunis

Co-Author(s): Mohieddine Rahmouni, École supérieure des sciences économiques et commerciales de Tunis

R&D DETERMINANTS: ACCOUNTING FOR THE DIFFERENCES BETWEEN RESEARCH AND DEVELOPMENT

Andrés Barge-Gil, Complutense University

Co-Author(s): Alberto López, Universidad Complutense

16:00 - 18:00

SIN GOODS

Room 122

Chairperson: Fabio Pinna, The London School of Economics and Political Science

TIME INCONSISTENCY AND ALCOHOL SALES RESTRICTIONS

Marit Hinnosaar, Northwestern University

THE DECLINE OF THE BRITISH PINT: ESTIMATES OF THE LONG RUN ON AND OFF-TRADE BEER PRICE ELASTICITIES

Philip Tomlinson, University of Bath

Co-Author(s): James Branston, University of Bath

ESTIMATING THE EFFECTS OF BANNING ADVERTISING ON DEMAND AND FIRMS' PRICING

Pierre Dubois, Toulouse

Co-Author(s): Rachel Griffith, University of Manchester and IFS and Martin Oconnell, University College London and IFS

(WRONGLY) REGULATING THE CIGARETTES MARKET

Rafael Morais, Rio de Janeiro State University

Co-Author(s): Humberto Bettini, University of Campinas and Lucia Salgado, IPEA and Rio de Janeiro State University

16:00 - 18:00

THE PHARMACEUTICAL INDUSTRY

Room 106

Chairperson: Paul Grieco, Pennsylvania State University

GENERIC-BRANDED DRUG COMPETITION AND THE PRICE FOR PHARMACEUTICALS: NEW EVIDENCE FROM PUBLIC PROCUREMENT AUCTIONS IN BRAZIL

Klenio Barbosa, Sao Paulo School of Economics - FGV

Co-Author(s): Paulo Arvate, School of Business and Center for Applied Microeconometrics (C-Micro), Getulio Vargas Foundation and Dante Gambardella, School of Public Health (University of Sao Paulo) and Samaritano Hospital

PARALLEL TRADE IN PHARMACEUTICAL MARKETS

Susan Mendez, University of Zurich

THE WELFARE IMPLICATIONS OF PATENT PROTECTION, PRICING, AND LICENSING IN THE INDIAN ORAL ANTI-DIABETIC DRUG MARKET

Kensuke Kubo, Institute of Developing Economies, JETRO

Co-Author(s): Chirantan Chatterjee, Assistant Professor, Indian Institute of Management, Bangalore and Viswanath Pingali, Assistant Professor, Indian Institute of Management, Ahmedabad

SIZE METRICS AND DYNAMICS OF FIRM EXPANSION IN THE EUROPEAN PHARMACEUTICAL INDUSTRY

Franco Mariuzzo, University of East Anglia

16:00 - 17:30

INVITED SESSION 2 - EXCLUSIVITY

16:00 - 17:30

EXCLUSIVITY

Room Auditorium

Chairperson: Tommaso Valletti, Imperial College London, University of Rome and CEPR

Organizer: Massimo Motta, UPF and Frank Verboven, KU Leuven

THE LOGIC OF EXCLUSIVE TERRITORIES

Massimo Motta, UPF

EXCLUSIVE DEALING AS AN ENTRY BARRIER? EVIDENCE FROM AUTOMOBILES

Frank Verboven, KU Leuven

19:00

RECEPTION COCKTAIL

Saturday, August 31st

08:30 - 10:30

PARALLEL SESSIONS 3

08:30 - 10:30

COLLUSION

Chairperson: Chengsi Wang, University of Mannheim

Room 272

MIXED BUNDLING MAY HINDER COLLUSION

Marion Podesta, IREG-University of Savoie

Co-Author(s): Edmond Baranes, LAMETA-University of Montpellier 1 and Jean-Christophe Poudou, LAMETA-University of Montpellier 1

TARIFFS, MIXING, AND COLLUSION

Alexander Rasch, University of Cologne

HIDDEN COLLUSION BY DECENTRALIZATION: FIRMS' ORGANIZATION AND ANTITRUST POLICY

Armel Jacques, Université de la Réunion

Co-Author(s): Emilie DARGAUD, Université de Lyon

COVERT NETWORKS AND THE ANTITRUST POLICY

Flavia Roldán, Universidad ORT Uruguay and IESE Business School, Spain

08:30 - 10:30

COOPERATION AMONG UNIVERSITIES

Chairperson: Igor Letina, University of Zurich

Room 119

EXPLORATION OR EXPLOITATION OF KNOWLEDGE FROM UNIVERSITIES: DOES IT MAKE A DIFFERENCE?

Spyros Arvanitis, ETH Zurich, KOF Swiss Economic Institute

Co-Author(s): Martin Woerter, ETH Zurich, KOF Swiss Economic Institute

WHEN IS BUILDING A LIBRARY CONSORTIUM BENEFICIAL?

Doh-Shin Jeon, Toulouse

Co-Author(s): Domenico Menicucci, Università degli Studi di Firenze

KNOWLEDGE AND RENT SPILLOVERS THROUGH GOVERNMENT-SPONSORED R&D CONSORTIA

Hiroyuki Okamuro, Hitotsubashi University

Co-Author(s): Junichi Nishimura, Hitotsubashi University

FIRM R&D UNITS AND OUTSOURCING PARTNERS: A MATCHING STORY

Annamaria Conti, Georgia Institute of Technology

Co-Author(s): Andrés Barge-Gil, Complutense University

08:30 - 10:30

ENTREPRENEURSHIP I

Room 122

Chairperson: Tobias Kretschmer, University of Munich

ENTERPRISES, POLITICAL CONNECTIONS AND PUBLIC PROCUREMENT AT A TIME OF LANDMARK POLITICAL CHANGE

Stephane Straub, Toulouse School of Economics

HOW YOUNG FIRMS PROTECT THE RETURNS FROM THEIR INNOVATIONS

Reinhilde Veugelers, KU Leuven

WHY ENTREPRENEURS CHOOSE RISKY R&D PROJECTS - BUT STILL NOT RISKY ENOUGH

Helder Vasconcelos, Faculdade de Economia do Porto

Co-Author(s): Erika Färnstrand Damsgaard, IFN, Stockholm, Pehr-

Johan Norbäck, IFN, Stockholm and Lars Persson, IFN, Stockholm

SOURCES OF POST-IPO PERFORMANCE DIFFERENCE BETWEEN THE US AND JAPANESE BIO STARTUPS: CAPITAL CONSTRAINTS VS. SEEDS

Junichi Nishimura, Institute of Innovation Research, Hitotsubashi University

Co-Author(s): Sadao Nagaoka, Institute of Innovation Research, Hitotsubashi University

08:30 - 10:30

EXPERIMENTAL IO

Room 106

Chairperson: Hans-Theo Normann,

CAN LAB BEHAVIOR PREDICT ENTREPRENEURSHIP OUTCOMES?

Armando J. Garcia Pires, Institute for Research in Economics and Business Administration (SNF)

Co-Author(s): Kjetil Bjorvatn, Norwegian School of Economics and Business Administration, Oppedal Berge Oppedal Berge, Norwegian School of Economics and Business Administration and Bertil Tungodden, Norwegian School of Economics and Business Administration

PRICE COMPETITION AND REPUTATION IN CREDENCE GOODS MARKETS: EXPERIMENTAL EVIDENCE

Christian Waibel, ETH Zurich

Co-Author(s): Wanda Mimra, ETH Zurich and Alexander Rasch, University of Cologne

KEEPING OUT TROJAN HORSES: AUCTIONS AND BANKRUPTCY IN THE LABORATORY

Sander Onderstal, Universiteit van Amsterdam

Co-Author(s): Ailko Van der Veen, University of East Anglia

**PRICE LEADERSHIP AND UNEQUAL MARKET SHARING:
COLLUSION IN EXPERIMENTAL MARKETS**

Peter Dijkstra, University of Groningen

08:30 - 10:30

FINANCIAL CONSTRAINTS AND INNOVATION

Room 105

Chairperson: Markus F. Aichele, University of Tübingen

**FINANCIAL CONSTRAINTS AND THE FAILURE OF INNOVATION
PROJECTS**

Jose Garcia-Quevedo, University of Barcelona

Co-Author(s): Agustí Segarra-Blasco, Universitat Rovira i Virgili and Mercedes Teruel, Universitat Rovira i Virgili

**INNOVATION BUDGETING DURING CRISIS: STRATEGIES FOR
STRENGTHENING POST-CRISIS PERFORMANCE**

Martin Hud, Centre for European Economic Research (ZEW)

Co-Author(s): Holger Ernst, WHU Vallendar and Christian Rammer, Centre for European Economic Research (ZEW)

**CREDIT CRUNCH AND FIRM GROWTH DURING THE RECENT
FINANCIAL CRISIS IN EU: WHAT IS THE ROLE OF BANKING
STRUCTURE?**

Ioannis Giotopoulos, Bank of Greece & Foundation for Economic & Industrial Research (IOBE)

Co-Author(s): Sophia Dimelis, Athens University of Economics and Business and Eleni Louri, Bank of Greece / Athens University of Economics and Business

**CREDIT CONSTRAINTS, OWNERSHIP AND THE CYCLICALITY OF
FIRMS' R&D INVESTMENT**

Amparo Sanchis-Llopis, University of Valencia and ERICES

Co-Author(s): Pilar Beneito, University of Valencia and ERICES and Maria Engracia Rochina-Barrachina, University of Valencia and ERICES

08:30 - 10:30

FOREIGN DIRECT INVESTMENT

Room 107

Chairperson: Fabienne Rasel, Centre for European Economic Research (ZEW)

**EXPORTS VS. FDI: THE ROLE OF ECONOMIC INTEGRATION AND
INTERNAL SPILLOVERS**

Anastasia Angelopoulou, UNIVERSITY OF PELOPONNESE

**DETERMINANTS OF GREENFIELD FOREIGN DIRECT
INVESTMENT IN R&D AND RELATED ACTIVITIES**

Martin Falk, WIFO

**MARKET ACCESS AND TECHNOLOGY ADOPTION IN THE
PRESENCE OF FDI**

Hiroshi Mukunoki, Gakushuin University

MODES OF FOREIGN DIRECT INVESTMENT AND LOCAL VERTICAL LINKAGES

Chrysovalantou Milliou, ATHENS UNIVERSITY OF ECONOMICS & BUSINESS

Co-Author(s): Apostolis Pavlou, ATHENS UNIVERSITY OF ECONOMICS & BUSINESS

08:30 - 10:30

LABOR MARKETS

Room 120

Chairperson: Morten Sæthre, Norwegian School of Economics

GENDER GAPS IN PERFORMANCE: EVIDENCE FROM YOUNG LAWYERS

Rosa Ferrer, Universitat Pompeu Fabra

Co-Author(s): Ghazala Azmat, Queen Mary, University of London

DOES SOCIAL SOFTWARE INCREASE LABOUR PRODUCTIVITY?

Miruna Sarbu, ZEW Mannheim

APPOINTMENTS, PAY AND PERFORMANCE IN UK BOARDROOMS BY GENDER

Ian Gregory-Smith, University of Sheffield

Co-Author(s): Brian Main, and Charles O'Reilly, Stanford

THE EMPLOYER SIZE WAGE EFFECT IN BRAZIL

Naercio Menezes-Filho, Insper Institute of Education and Research

08:30 - 10:30

MANAGERIAL COMPENSATION

Room 121

Chairperson: Heiko Karle, ETH Zurich

INCENTIVE COMPENSATION AND INCENTIVE REGULATION: EMPIRICAL EVIDENCE

Sara De Masi, New York University, Leonard N. Stern School of Business, and University of Florence

Co-Author(s): Carlo Cambini, Politecnico di Torino and Laura Rondi, Politecnico di Torino

CEO'S MORALITY, COMPENSATION AND ILLICIT BEHAVIOR

Thierry Lafay, Prism Sorbonne, Université Paris 1

Co-Author(s): Pierre Fleckinger, Paris School of Economics, University of Paris 1 and Constance Monnier, Prism Sorbonne, Université Paris 1

DOES GLOBALIZATION CREATE SUPERSTARS? A SIMPLE THEORY OF MANAGERIAL WAGES

Armin Schmutzler,

Co-Author(s): Hans Gersbach, ETH Zurich

ON WELFARE LOSSES DUE TO IMPERFECT COMPETITION

Robert Ritz, Cambridge University

08:30 - 10:30 **MERGERS: EMPIRICS II** Room 131
Chairperson: André Romahn, IESE Business School

HOW MERGERS AFFECT INNOVATION: THEORY AND EVIDENCE

Joel Stiebale, University of Nottingham
Co-Author(s): Justus Haucap, DICE, University of Duesseldorf

**THE IMPACT OF RETAIL MERGERS ON FOOD PRICES:
EVIDENCE FROM FRANCE**

Claire Chambolle, INRA
Co-Author(s): Marie-Laure Allain, CNRS, Stéphane Turolla, INRA and
Sofia Villas-Boas, UC California

SPILLOVER EFFECTS IN OLIGOPOLISTIC MARKETS

Florian Szuecs, DIW Berlin
Co-Author(s): Klaus Gugler, WU Vienna

**EX-POST MERGER EVALUATION IN THE UK RETAIL MARKET
FOR BOOKS**

Elena Argentesi, University of Bologna
Co-Author(s): Luca Aguzzoni, LEAR, Lorenzo Ciari, European Bank
for Reconstruction and Development, Tomaso Duso, Duesseldorf
Institute for Competition Economics (DICE) and Massimo Tognoni, UK
Competition Commission

08:30 - 10:30 **NET NEUTRALITY** Room 118
Chairperson: Dainis Zegners, Ludwig-Maximilians-
University Munich

**PRICING INTERNET TRAFFIC : EXCLUSION, SIGNALLING, AND
SCREENING**

Wilfried Sand-Zantman, TSE
Co-Author(s): Bruno Jullien, TSE

**NET NEUTRALITY, EXCLUSIVITY CONTRACTS AND INTERNET
FRAGMENTATION**

Jan Kraemer, Karlsruhe Institute of Technology
Co-Author(s): Frago Kourandi, University of Ioannina and National &
Kapodistrian University of Athens and Tommaso Valletti, Imperial
College London, University of Rome and CEPR

**NETWORK NEUTRALITY AND COMPETITION ON ADVERTISING
MARKETS**

Anna D'Annunzio, Rome "Sapienza" and Toulouse School of
Economics
Co-Author(s): Antonio Russo, EUI

NET NEUTRALITY AND ACCESS REGULATION

Marc Bourreau, Telecom ParisTech
Co-Author(s): Romain Lestage, Telecom ParisTech

08:30 - 10:30 **PRODUCT DIFFERENTIATION** Room 103
Chairperson: Marco Alderighi, University of Valle d'Aosta &
Bocconi University

**DO WE GO SHOPPING DOWNTOWN OR IN THE BUBS? WELL,
WHY NOT TO BOTH?**

Igor Sloev, National Research University Higher School of Economics
Co-Author(s): Jacques Thisse, CORE and Philip Ushchev, NRU HSE

LOCATION CHOICE IN THE SPOKES MODEL

Carlo Reggiani, School of Social Sciences-Economics, University of
Manchester
Co-Author(s): Mark Lijesen, Department of Spatial Economics, VU
Amsterdam

NEWSPAPERS AND PUBLIC GRANTS: A MATTER OF QUALITY

Alessandro Vaglio, Bergamo University
Co-Author(s): Maria Rosa Battaglion, Bergamo University

**NON-CONCAVE PROFIT, MULTIPLE ASYMMETRIC EQUILIBRIA
AND CATASTROPHES IN MONOPOLISTIC COMPETITION**

Sergey Kokovin, NRU Higher School of Economics, Sobolev Institute
of Mathematics SB RAS
Co-Author(s): Alexey Gorn, Bocconi University and Evgeny
Zhelobodko, NRU Higher School of Economics

08:30 - 10:30 **R&D: EMPIRICS II** Room 110
Chairperson: Olga Slivko, Centre for European Economic
Research

**IDENTIFYING FIRM-LEVEL R&D COOPERATION AND
INNOVATION DECISIONS**

Sara Amoroso, JRC-IPTS

**R&D AND NON-LINEAR PRODUCTIVITY GROWTH OF
HETEROGENEOUS FIRMS**

Boriss Siliverstovs, KOF ETHZ
Co-Author(s): D'Artis Kancs, EC DG JRC

**IN-HOUSE R&D AND EXTERNAL KNOWLEDGE ACQUISITION –
WHAT MAKES CHINESE FIRMS PRODUCTIVE?**

Philipp Boeing, Frankfurt School of Finance & Management
Co-Author(s): Elisabeth Mueller, Frankfurt School of Finance &
Management and Philipp Sandner, Technische Universitaet Muenchen

**THE DYNAMIC LINKAGES AMONG EXPORTS, R&D AND
PRODUCTIVITY**

Juan Antonio Mañez Castillejo, University of Valencia and ERI-CES
Co-Author(s): María Engracia Rochina Barrachina, University of
Valencia and ERI-CES and Juan Alberto Sanchis Llopis, University of
Valencia and ERI-CES

08:30 - 10:30 **RETAILING I** Room 115
Chairperson: Lars Nesheim, University College London

AN EMPIRICAL ANALYSIS OF LOYALTY PROGRAMS AND PRIVATE LABEL DEMAND

Jorge Florez Acosta, Toulouse School of Economics

THE WELFARE EFFECTS OF PRODUCT AVAILABILITY: THE UK GROCERY CASE

Alessandro IARIA, University of Warwick

INTER-FORMAT COMPETITION AMONG RETAILERS - THE ROLE OF PRIVATE LABEL PRODUCTS IN MARKET DELINEATION.

Dennis Rickert, Duesseldorf Institute of Economics (DICE)

Co-Author(s): Justus Haucap, Duesseldorf Institute of Economics (DICE), Ulrich Heimeshoff, Duesseldorf Institute of Economics (DICE), Gordon Jochem Klein, Duesseldorf Institute of Economics (DICE) and Christian Wey, Duesseldorf Institute of Economics (DICE)

VARIATION IN OWN-BRAND PENETRATION ACROSS PRODUCT CATEGORIES: THE ROLE OF RIVALROUS VS INDUSTRY-EXPANDING ADVERTISING

Kate Smith, IFS/UCL

Co-Author(s): Rachel Griffith, IFS and University of Manchester and Michal Krol, University of Manchester

10:30 - 11:00 **COFFEE BREAK**

11:00 - 12:30 **PARALLEL SESSIONS 4**

11:00 - 12:30 **AFTERMARKETS** Room 115
Chairperson: Nicolas Schutz, University of Mannheim

TRADE LIBERALIZATION AND AFTERMARKET SERVICES FOR IMPORTS

Jota Ishikawa, Hitotsubashi University

Co-Author(s): Hodaka Morita, University of New South Wales and Hiroshi Mukunoki, Gakushuin University

WHY AFTERMARKET POWER CAN BE BAD FOR FIRMS

Dainis Zegners, Ludwig-Maximilians-University Munich

Co-Author(s): Tobias Kretschmer, University of Munich

DYNAMIC PRICE COMPETITION IN AFTERMARKETS WITH NETWORK EFFECTS

Joana Resende, CEFUP, University of Porto

Co-Author(s): Didier Laussel,

11:00 - 12:30	<p>ASYMMETRIC INFORMATION Chairperson: Nicolas Dupuis, GREMAQ</p> <p>COMPETITION REPUTATION AND SELLER TRUTH TELLING Miaomiao Dong, Toulouse School of Economics</p> <p>CERTIFICATION UNDER OLIGOPOLISTIC COMPETITION Sabyasachi Das, Vienna Graduate School of Economics, University of Vienna</p> <p>PRICES REVIEWS AND ENDOGENOUS INFORMATION TRANSMISSION Luciana Nicollier, University of Warwick</p>	Room 107
11:00 - 12:30	<p>BEHAVIORAL IO I Chairperson: Sander Onderstal, Universiteit van Amsterdam</p> <p>PERSUASION WITH REFERENCE CUES AND ELABORATION COSTS Leonardo Boncinelli, University of Pisa Co-Author(s): Ennio Bilancini, University of Modena and Reggio Emilia</p> <p>LOSS AVERSION AND CONSUMPTION CHOICE: THEORY AND EXPERIMENTAL EVIDENCE Heiko Karle, ETH Zurich Co-Author(s): Georg Kirchsteiger, ECARES, Universite Libre de Bruxelles (ULB) and Martin Peitz, University of Mannheim</p> <p>WHO CARES FOR SOCIAL IMAGE? INTERACTIONS BETWEEN INTRINSIC MOTIVATION AND SOCIAL IMAGE CONCERNS Jana Friedrichsen, University of Mannheim Co-Author(s): Dirk Engelmann, University of Mannheim</p>	Room 106
11:00 - 12:30	<p>CONTESTS Chairperson: Armin Schmutzler,</p> <p>MOTIVATING OVER TIME: DYNAMIC WIN EFFECTS IN SEQUENTIAL CONTESTS Jan Sand, Tromso University Business School Co-Author(s): Derek Clark, University of Tromso and Tore Nilssen, University of Oslo</p> <p>SELECTION IN TOURNAMENTS: THE CASE OF CHESS PLAYERS Laurent Linnemer, CREST Co-Author(s): Michael Visser, CREST</p> <p>TO PULL OR TO PUSH? A COMPARISON OF THE COST-EFFECTIVENESS OF R&D POLICIES Yves Schneider, Polynomics / University of Lucerne Co-Author(s): Simon Loertscher, University of Melbourne</p>	Room 103

11:00 - 12:30	DEMAND ESTIMATION I Chairperson: Michalis Zaouras, University of Groningen	Room 122
	ESTIMATING EXCESS PRODUCT VARIETY IN THE SWEDISH BEER MARKET André Romahn, IESE Business School	
	STOCKPILING, LEARNING, AND THE SUCCESS OF NEW PRODUCTS Christoph Bauner, Rensselaer Polytechnic Institute	
	PRICE DISPERSION AND SEARCH COSTS: THE ROLES OF IMPERFECT INFORMATION AND PRODUCT DIFFERENTIATION Helena Perrone, Universitat pompeu Fabra, Barcelona GSE	
11:00 - 12:30	ENVIRONMENTAL POLICY I Chairperson: Jean-Christophe Poudou, University Montpellier 1, LAMETA	Room 119
	THE MARKET IMPACT AND THE COST OF ENVIRONMENTAL POLICY: EVIDENCE FROM THE SWEDISH GREEN CAR REBATE Cristian Huse, SSE Co-Author(s): Claudio Lucinda, FEA/RP-University of Sao Paulo	
	CENTRALIZATION AND ACCOUNTABILITY: THEORY AND EVIDENCE FROM THE CLEAN AIR ACT Federico Boffa, University of Macerata Co-Author(s): Amedeo Piolatto, IEB, Universitat de Barcelona and Giacomo A.M. Ponzetto, CREI, Universitat Pompeu Fabra, and Barcelona GSE	
	IMPACT OF CLIMATE POLICY AND EXTERNAL SHOCKS ON INNOVATION IN RENEWABLE ENERGY TECHNOLOGIES Pia Weiss, Nottingham University Business School Co-Author(s): Dirk Rübberke, BC3	
11:00 - 12:30	INNOVATION: THEORY Chairperson: Klaus Kultti, University of Helsinki	Room 110
	THE ROAD NOT TAKEN: COMPETITION AND THE R&D PORTFOLIO Igor Letina, University of Zurich	
	INVESTMENTS IN R&D UNDER MONOPOLISTIC COMPETITION: LARGE-MARKET ADVANTAGE AND THRESHOLD EFFECT Igor Bykadorov, National Research University Higher School of Economics Co-Author(s): Sergey Kokovin, National Research University Higher School of Economics and Evgeny Zhelobodko, National Research University Higher School of Economics	

FIRM'S OBJECTIVE FUNCTION AND PRODUCT AND PROCESS R&D

Souresh Saha, Brunel Business School, Brunel University

11:00 - 12:30 **MERGERS: THEORY** Room 131

Chairperson: Volker NOCKE, University of Mannheim

CONSUMER-WELFARE-ENHANCING MERGER TO MONOPOLY

Ahmad Reza Saboori Memar, JLU Giessen, UCSD

Co-Author(s): Georg Götz, JLU Giessen

HORIZONTAL MERGERS IN THE PRESENCE OF VERTICAL RELATIONSHIPS

Chengsi Wang, University of Mannheim

Co-Author(s): Arghya Ghosh, University of New South Wales and Hodaka Morita, University of New South Wales

MERGERS AND REPUTATION

Luis Vasconcelos, University of Essex

Co-Author(s): Luis Almeida Costa, Universidade Nova de Lisboa

11:00 - 12:30 **NETWORK EXTERNALITIES** Room 118

Chairperson: Johannes Muck, Düsseldorf Institute for Competition Economics (DICE)

INDIRECT NETWORK EFFECTS AND THE QUALITY DIMENSION: A LOOK AT THE GAMING INDUSTRY

Yuhang Qiu, University of Cambridge

Co-Author(s): Jin-Hyuk Kim, Department of Economics, University of Colorado at Boulder and Jeffrey T. Prince, Business Economics and Public Policy in the Kelley School at Indiana University

INNOVATION UNCERTAINTY AND OPEN TWO SIDED PLATFORMS

David Zvilichovsky, Tel Aviv University

PRICE COMPETITION IN A DUOPOLY CHARACTERIZED BY POSITIONAL EFFECTS

Eleftherios Zacharias, Athens University of Economics and Business

11:00 - 12:30 **ORGANIZATIONS I** Room 121

Chairperson: Heski Bar-Isaac, Rotman School of Management

OPTIMAL PATRONAGE

Mikhail Drugov, Universidad Carlos III de Madrid

ORGANIZATIONAL HIERARCHY, INCENTIVE CONTRACTS, AND MANAGER TURNOVER

Gerard Llobet, CEMFI

Co-Author(s): Susanna Esteban, Universitat Autònoma de Barcelona and Barcelona GSE

TECHNOLOGICAL PROGRESS AND ORGANIZATIONAL CHANGE: APPEARANCE AND DISAPPEARANCE OF THE HIERARCHY

Mikko Leppamaki, Aalto University
Co-Author(s): Micael Castanheira, ECARES, Universite Libre de Bruxelles

11:00 - 12:30 **RELATIONAL CONTRACTS** Room 120
Chairperson: Guillem Roig, GREMAQ

RELATIONAL CONTRACTS AND THE COMMITMENT ROLE OF EQUITY FINANCING

Matthias Fahn, University of Wuerzburg
Co-Author(s): Valeria Merlo, ETH Zuerich and Georg Wamser, University of Tuebingen

PRODUCTIVITY AND CREDIBILITY IN INDUSTRY EQUILIBRIUM

Michael Powell, Kellogg School of Management, Northwestern University

VERTICAL RELATIONAL CONTRACTS AND TRADE CREDIT

Marta Troya Martinez, University of Oxford

11:00 - 12:30 **VERTICAL INTEGRATION** Room 272
Chairperson: Carlo Cambini, Politecnico di Torino

ACCESS AND COMPETITION IN NETWORK INDUSTRIES

Luciano Greco, University of Padua
Co-Author(s): Fabio Manenti, University of Padua

VERTICAL INTEGRATION AND INNOVATION

Xingyi Liu, Toulouse School of Economics

EMPLOYING ENDOGENOUS ACCESS PRICING TO ENHANCE INCENTIVES FOR EFFICIENT UPSTREAM OPERATION

Kenneth Fjell, Norwegian School of Economics
Co-Author(s): Debashis Pal, University of Cincinnati and David E. M. Sappington, University of Florida - Gainesville

11:00 - 12:30 **INVITED SESSION 3 - HEALTH**

11:00 - 12:30 **HEALTH** Room Auditorium
Chairperson: Pierre Dubois, Toulouse
Organizer: Gautam Gowrisankaran, University of Arizona and Fiona Scott Morton, Yale

MERGERS WHEN PRICES ARE NEGOTIATED: EVIDENCE FROM THE HOSPITAL INDUSTRY

Gautam Gowrisankaran, University of Arizona

INSURER (IN)EFFICIENCY IN MEDICARE PART D

Fiona Scott Morton, Yale

12:30 - 14:00	LUNCH BREAK	
14:00 - 15:30	PARALLEL SESSIONS 5	
14:00 - 15:30	DYNAMIC OLIGOPOLY Chairperson: Luis Cabral, NYU Stern	Room 107
	BETTER THE DEVIL YOU KNOW: A DYNAMIC DUOPOLY MODEL WITH SWITCHING COSTS Maria Martin-Rodriguez, Universidad Carlos III de Madrid	
	DOES MARKET SIZE MATTER? A DYNAMIC MODEL OF OLIGOPOLISTIC MARKET STRUCTURE, FEATURING COSTS OF CREATING AND MAINTAINING A MARKET POSITION Harry Bloch, Curtin University Co-Author(s): Curtis Eaton, University of Calgary and Robert Rothschild, Lancaster University	
	PLATFORM COMPETITION WITH LOCAL NETWORK EFFECTS Lei Xu, McGill University	
14:00 - 15:30	ENERGY MARKETS II Chairperson: Axel Gautier, University of Liege	Room 119
	INTERMITTENT ELECTRICITY GENERATION AND INVESTMENT IN CAPACITY Jan Bouckaert, University of Antwerp Co-Author(s): Bruno De Borger, University of Antwerp	
	PRICE REGULATIONS IN A MULTI-UNIT UNIFORM PRICE AUCTION Anette Boom, Copenhagen Business School	
	ENERGY MARKET FALLOUT FROM THE JAPANESE EARTHQUAKE Michael Waterson, University of Warwick Co-Author(s): Luigi Grossi, University of Verona	
14:00 - 15:30	HEALTH MARKETS II Chairperson: Christian Waibel, ETH Zurich	Room 106
	PRICE COMPETITION IN HEALTH CARE: AN EMPIRICAL ANALYSIS OF SWEDISH DENTAL CARE Gabriella Chirico, Department of Economics, Uppsala university & UCLS	
	PRESCRIPTION OF GENERICS AND PHYSICIAN MORAL HAZARD: EVIDENCE FROM FRANCE Laura Lasio, Toulouse School of Economics	

HOSPITAL MERGERS: A SPATIAL COMPETITION APPROACH

Odd Rune Straume, University of Minho
Co-Author(s): Kurt Brekke, Norwegian School of Economics and Luigi
Siciliani, University of York

14:00 - 15:30 **INFORMATION DISCLOSURE** Room 120
Chairperson: Joaquin Coleff, Universidad del Rosario

ON THE DIFFUSION OF INFORMATION IN ORGANIZATIONS

Jean de Bettignies, Queen's University
Co-Author(s): Jan Zabochnik, Queen's University

**STRATEGIC INFORMATION DISCLOSURE UNDER COMMON
PRIVATE INFORMATION**

Levent Celik, CERGE-EI

INFORMATION PROVISION AND EMPLOYMENT RELATIONSHIP

Bing Ye, School of Economics, Zhejiang University

14:00 - 15:30 **INNOVATION: EMPIRICS II** Room 110
Chairperson: Christian Fons-Rosen, Universitat Pompeu
Fabra

**GOVERNANCE STRUCTURE OF GROUP-AFFILIATED FIRMS AND
INNOVATION PERFORMANCE**

Sadao Nagaoka, Hitotsubashi University
Co-Author(s): YoungGak Kim, Senshu University

**RISK AND VERTICAL INTEGRATION: THE CASE OF
DEVELOPING NEW TECHNOLOGY**

Russell Thomson, The University of Melbourne
Co-Author(s): Elizabeth Webster, The University of Melbourne

**DOES TECHNOLOGICAL INNOVATION UNDERTAKEN ALONE
HAVE A REAL PIVOTAL ROLE?**

Maurizio Baussola, Catholic University of the Sacred Heart
Co-Author(s): Eleonora Bartoloni, ISTAT, Italian Institute of Statistics

14:00 - 15:30 **INSURANCE MARKETS** Room 122
Chairperson: Lukáš Tóth, Universiteit van Amsterdam

**INFORMATION SHARING IN COMPETITIVE INSURANCE
MARKETS**

Lilo Wagner, DIW Berlin
Co-Author(s): Julian Baumann, DIW Berlin

**OPTIMAL INSURANCE WITH ENDOGENOUS INFORMATION
ACQUISITION**

Christoph Schottmueller, University of Copenhagen
Co-Author(s): Johan Lagerlöf,

INSURANCE POOLS FOR NEW UNDIVERSIFIABLE RISKS?

Carole Haritchabalet, CATT - University of Pau and TSE
Co-Author(s): David Alary, TSE-LERNA, University of Toulouse and

Catherine Bobtcheff, TSE-LERNA, University of Toulouse

14:00 - 15:30	ORGANIZATIONS II Chairperson: Naercio Menezes-Filho, Insper Institute of Education and Research	Room 121
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	OFFSHORING AND ICT - EVIDENCE FOR GERMAN MANUFACTURING AND SERVICE FIRMS Fabienne Rasel, Centre for European Economic Research (ZEW)	
	AUTONOMY, MONITORING, AND WAGES Marco Barrenechea Mendez, Universitat Autònoma de Barcelona Co-Author(s): Pedro Ortin Angel, Universitat Autònoma de Barcelona and Eduardo Rodes, Universitat Autònoma de Barcelona	
	VOTING IN THE BOARDROOM WITH DIVERSE PREFERENCES Clara Graziano, University of Udine	

14:00 - 15:30	PATENT POOLS Chairperson: Reiko Aoki, Hitotsubashi University	Room 131
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	CROSS-LICENSING AND COMPETITION Doh-Shin Jeon, Toulouse School of Economics Co-Author(s): Yassine Lefouili, Toulouse School of Economics	
	PATENT POOLS, LITIGATION AND INNOVATION Heiko Gerlach, University of Queensland Co-Author(s): ,	
	EX-ANTE AGREEMENTS IN STANDARD SETTING AND PATENT-POOL FORMATION Gaston Llanes, Catholic University of Chile Co-Author(s): Joaquin Poblete, London School of Economics and Catholic University of Chile	

14:00 - 15:30	REGULATION: EMPIRICS II Chairperson: Rodrigo Moita, Insper Institute	Room 272
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	NEITHER PRIVATE NOR PUBLIC: THE EFFECTS OF WATER COMMUNAL PROVISION ON CHILD HEALTH IN PERU Joan Calzada, Universitat de Barcelona	
	LESS PAIN AT THE PUMP? THE EFFECTS OF REGULATORY INTERVENTIONS IN RETAIL GASOLINE MARKETS Ulrich Heimeshoff, DICE University of Duesseldorf Co-Author(s): Ralf Dewenter, DICE University of Duesseldorf	
	INVESTMENT IN BROADBAND INFRASTRUCTURE UNDER LOCAL DEREGULATION: EVIDENCE FROM THE UK BROADBAND MARKET Nadine Fabritz, Ifo Institute Co-Author(s): Oliver Falck, Ifo Institute	

14:00 - 15:30 **REGULATION: THEORY I** Room 118
Chairperson: Jacob Seifert, University of St Andrews

NGA INVESTMENT INCENTIVES UNDER GEOGRAPHIC PRICE DISCRIMINATION

Markos Tselekounis, National and Kapodistrian University of Athens
Co-Author(s): Dimitris Maniadakis, National and Kapodistrian University of Athens and Dimitris Varoutas, National and Kapodistrian University of Athens

**OVERUSING BYPASS UNDER ASYMMETRIC ACCESS
REGULATION: THE EFFECT OF STRATEGIC INVESTMENT**

Keizo Mizuno, Kwansei Gakuin University
Co-Author(s): Ichiro Yoshino, Nagoya University of Commerce and Business Administration

COOPERATIVE INVESTMENT, UNCERTAINTY AND ACCESS

Carlo Cambini, Politecnico di Torino
Co-Author(s): Marc Bourreau, Telecom ParisTech, Department of Economics and Social Sciences, and CREST-LEI, Paris and Steffen Hoernig, Nova School of Business and Economics, INOVA, Universidade Nova de Lisboa, Lisbon, Portugal; CEPR, London, UK.

14:00 - 15:30 **SEARCH I** Room 103
Chairperson: Regis Renault, Université de Cergy-Pontoise

HIGH PRICE SIGNALS HIGH QUALITY

Klaus Kultti, University of Helsinki
Co-Author(s): Mats Godenhielm, Hanken School of Economics and Tuomo Virkola, University of Helsinki

DO HIGHER SEARCH COSTS MAKE THE MARKETS LESS COMPETITIVE?

Jose-Luis Moraga, VU University Amsterdam
Co-Author(s): Wildenbeest Matthijs, Kelley School of Business, Indiana University and Zsolt Sándor, Sapientia University Miercurea Ciuc

SEARCH ENGINE LEVERAGE: MANIPULATING SEARCH RESULTS TO CONQUER A MARKET

Sebastian Engelhardt, Friedrich-Schiller-University Jena

14:00 - 15:30 **STRUCTURAL ESTIMATION I** Room 115
Chairperson: Myrto Kalouptsidi, Princeton university

HOW WOULD HEDGE FUND REGULATION AFFECT INVESTOR BEHAVIOR? IMPLICATIONS FOR SYSTEMIC RISK

Naoki Wakamori, University of Mannheim
Co-Author(s): Naoaki Minamihashi, Bank of Canada

IS INTEL'S MARKETING CAMPAIGN PREDATORY?

Michelle Goeree, University of Zurich

Co-Author(s): Andras Pechy and Hwa Ryung Lee, University of Zurich

**IDENTIFICATION AND COUNTERFACTUALS IN DYNAMIC
MODELS OF MARKET ENTRY AND EXIT**

Junichi Suzuki, University of Toronto

Co-Author(s): Victor Aguirregabiria, University of Toronto

14:00 - 15:30 **INVITED SESSION 4 - REPUTATION**

14:00 - 15:30 **REPUTATION** Room Auditorium
Chairperson: Juan Jose Ganuza, Universitat Pompeu
Fabra
Organizer: Heski Bar-Isaac, Rotman School of
Management and Ginger Zhe Jin, University of Maryland

**WHAT IS IN A GOOD REPUTATION? FROM WORD-OF-MOUTH TO
CENTRALIZED FEEDBACK**

Ginger Zhe Jin, University of Maryland

Co-Author(s): Ginger Zhe Jin, University of Maryland

REPUTATION WITH HETEROGENEOUS AUDIENCES

Heski Bar-Isaac, Rotman School of Management

15:30 - 16:00 **COFFEE BREAK**

16:00 - 17:00 **KEYNOTE: GLENN ELLISON**

16:00 - 17:00 **KEYNOTE II** Room Auditorium
Chairperson: Luis Cabral, NYU Stern

**MATCH QUALITY AND SEARCH: THE INTERNET MARKET FOR
USED BOOKS**

Glenn Ellison, MIT

Co-Author(s): Glenn Ellison, MIT

17:00 - 19:00 **PEDESTRIAN TOUR IN ÉVORA**

19:30 **GALA DINNER**

Sunday, September 1st

08:30 - 10:30 **PARALLEL SESSIONS 6**

08:30 - 10:30 **AIRLINES II** Room 107
Chairperson: Frode Steen, Norwegian School of Economics

CONGESTING THE COMMONS: A TEST FOR STRATEGIC CONGESTION EXTERNALITIES IN THE AIRLINE INDUSTRY

Alejandro Molnar, Vanderbilt University

THE COMPETITIVE EFFECTS OF FIRM EXIT - EVIDENCE FROM THE U.S. AIRLINE INDUSTRY

Kai Hueschelrath, ZEW Centre for European Economic Research
Co-Author(s): Kathrin Mueller, ZEW Centre for European Economic Research

FLIGHT SUPPLY AND AIRLINE ALLIANCES IN THE EUROPEAN AVIATION MARKET

Marco Alderighi, University of Valle d'Aosta & Bocconi University and Alberto A. Gaggero, University of Pavia

08:30 - 10:30 **ANTITRUST** Room 121
Chairperson: Simen Aardal Ulsaker, Norwegian School of Economics (NHH)

COMPETITIVE ASSESSMENT OF AN OLIGOPOLISTIC MARKET OPEN TO INTERNATIONAL TRADE WITH INCOMPLETE DATA

Chantal Latgé-Roucolle, ENAC
Co-Author(s): Marc Ivaldi, Toulouse School of Economics

ANTITRUST AS FACILITATING FACTOR FOR COLLUSION

Iwan Bos, Maastricht University
Co-Author(s): Wilko Letterie, Maastricht University and Dries Vermeulen, Maastricht University

ESTIMATING CONSUMER DAMAGES IN CARTEL CASES

Florian Smuda, ZEW Centre for European Economic Research

SIGNALING THROUGH PUBLIC ENFORCEMENT: THE EXAMPLE OF ANTITRUST

Alexander Steinmetz, Monopolies Commission
Co-Author(s): Salem Saljanin, University of Hamburg

08:30 - 10:30 **BANKING: EMPIRICS** Room 120
Chairperson: Paul Scott, Princeton University, Toulouse
School of Economics

CORPORATE MAIN BANK DECISION
Daniel Hoewer, Centre for European Economic Research (ZEW)

PUBLIC/PRIVATE TRANSITIONS AND FIRM FINANCING
Kim Huynh, Bank of Canada
Co-Author(s): Teodora Paligorova, and Robert Petrunia, Lakehead
University

**INNOVATION AND EXPORT IN SMES: THE ROLE OF
RELATIONSHIP BANKING**
Andrea Vezzulli, UECE/ISEG
Co-Author(s): Serena Frazzoni, , Maria Luisa Mancusi, Department of
Economics, Catholic University Milan, Zeno Rotondi, and Maurizio
Sobrero,

BANK PERFORMANCE AND THE SOLOW PARADOX
Hasan Doluca, University of Frankfurt and German Council of
Economic Experts
Co-Author(s): Hüseyin Doluca, GuF @ University of Wurzburg and
ISTO @ University of Munich

08:30 - 10:30 **COLLUSION IN AUCTIONS** Room 103
Chairperson: Jun Nakabayashi, Institute of Social and
Economic Research, Osaka University

**COLLUSION, BREAKDOWN, AND COMPETITION IN
PROCUREMENT AUCTIONS**
Tadanobu Tanno, Atomi University
Co-Author(s): Takayuki Hirai, Institute of International Exchange,
Tokyo International University

**DO DISCRIMINATORY AUCTIONS FAVOR COLLUSION? -
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Georg Götz, JLU Giessen
Co-Author(s): Sven Heim, ZEW and University of Gießen

**COLLUSION AND THE CHOICE OF AUCTION: AN
EXPERIMENTAL STUDY**
Jeroen Hinloopen, University of Amsterdam
Co-Author(s): Sander Onderstal, University of Amsterdam

COLLUSION IN DYNAMIC BUYER-DETERMINED AUCTIONS
Nicolas Fugger, University of Cologne
Co-Author(s): Elena Katok, University of Texas at Dallas and Achim
Wambach, University of Cologne

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Chairperson: Anette Boom, Copenhagen Business School

**FROM EMPLOYEE TO FOUNDER: CHANGES IN INNOVATION
AFTER ENTREPRENEURIAL FIRM FOUNDING**

Christian Fons-Rosen, Universitat Pompeu Fabra

**HIGH GROWTH FIRMS AND PRODUCTIVITY – EVIDENCE FROM
THE UNITED KINGDOM**

Jun Du, Economics and Strategy Group, Aston Business School,
Aston University

Co-Author(s): Yama Temouri, Economics and Strategy Group, Aston
Business School, Aston University

**THE EFFECT OF BANK CONCENTRATION ON
ENTREPRENEURSHIP IN CENTRAL AND EASTERN EUROPEAN
TRANSITION COUNTRIES**

Claudia Capozza, University of Bari

Co-Author(s): Angela Stefania Bergantino, University of Bari

R&D DRIVERS IN YOUNG INNOVATIVE COMPANIES

Gabriele Pellegrino, IEB (Barcelona Institute of Economics)- University
of Barcelona

08:30 - 10:30 **FUNDING SCIENCE** Room 119
Chairperson: Yossi Spiegel, Tel Aviv University

**AN EMPIRICAL ASSESSMENT OF THE IMPACT OF PUBLIC
RESEARCH CONTRACTS ON SCIENTIFIC PRODUCTIVITY**

Rocio Sanchez-Mangas, Universidad Autonoma de Madrid

Co-Author(s): Cesar Alonso-Borrego, UNIVERSIDAD CARLOS III DE
MADRID and Antonio Romero-Medina, UNIVERSIDAD CARLOS III
DE MADRID

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STUDY OF THE WORLD'S LARGEST R&D COMPANIES**

Lauriane Dewulf, ULB (DULBEA, iCite)

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DULBEA, ECARES, ICITE and David DRATWA, Université Libre de
Bruxelles, DULBEA

**DELAY AND SECRECY: DOES INDUSTRY SPONSORSHIP
JEOPARDIZE DISCLOSURE OF ACADEMIC RESEARCH?**

Dirk Czarnitzki, KU Leuven

Co-Author(s): Christoph Grimpe, Copenhagen Business School and
Andrew Toole, US Dept. of Agriculture

**THE IMPACT OF BLUE SKYE PROJECT BASED FUNDING OF
ACADEMIC RESEARCH**

Nicolas Carayol, Université de Bordeaux

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Chairperson: Gerard Llobet, CEMFI

**UNDERSTANDING INDUSTRIAL POLICIES: THE CASE OF
WORLD SHIPBUILDING**

Myrto Kalouptsidi, Princeton university

WE'RE NUMBER 1: PRICE WARS FOR MARKET SHARE

Luis Cabral, NYU Stern

DYNAMIC ENTRY AND EXIT WITH LEARNING BY LENDING

Nicola Pavanini, University of Warwick

Co-Author(s): Fabiano Schivardi, LUISS, EIEF, CEPR

**ENTRY REGULATIONS, PRODUCT DIFFERENTIATION AND
DETERMINANTS OF MARKET STRUCTURE**

Florin Maican, University of Gothenburg and Research Institute of
Industrial Economics (IFN)

Co-Author(s): Matilda Orth, Research Institute of Industrial Economics
(IFN)

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Chairperson: Joana Resende, CEFUP, University of Porto

**GURUS OR CULT FOLLOWERS: DO MOVIE CRITICS
MANIPULATE DEMAND TO MAINTAIN A REPUTATION ?**

Nicolas Dupuis, Toulouse School of Economics

Co-Author(s): Fanny Camara, Toulouse School of Economics

**PIRACY AND MOVIE REVENUES: EVIDENCE FROM
MEGAUPLOAD. A TALE OF THE LONG TAIL?**

Tobias Kretschmer, University of Munich

Co-Author(s): Jörg Claussen, Copenhagen Business School and
Christian Peukert, LMU Munich

**BUSINESS AS USUAL IN THE TV MARKET - IMPLICATIONS FOR
INDUSTRY PROFIT AND THE FUTURE**

Lars Sørsgard, Norwegian School of Economics (NHH)

**ADVERTISING AS AN ENTRY FEE INTO HIGH DEMAND
MARKETS**

Michael Reksulak, National Science Foundation and GaSoU

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Jerome Foncel, University of Lille 3

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Volker Nocke, University of Mannheim
Co-Author(s): Ben Mermelstein, Northwestern University, Mark Satterthwaite, Northwestern University and Michael Whinston, Northwestern University

THE EFFECTS OF REMEDIES ON MERGER ACTIVITY IN OLIGOPOLY

Markus Dertwinkel-Kalt, DICE, HHU Düsseldorf
Co-Author(s): Christian Wey, DICE, HHU Düsseldorf

MERGER OUTCOMES: AN ANALYSIS OF THE PREDICTIVE POWER OF EVENT STUDIES AND OF MARKET STRUCTURE

John Kwoka, Northeastern University
Co-Author(s): Chengyan Gu, Northeastern University

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Room 106

Chairperson: Christoph Bauner, Rensselaer Polytechnic Institute

BID DISTRIBUTION AND TRANSACTION COSTS

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LAWYERS AND CLIENTS

Jo Seldeslachts, Universiteit van Amsterdam
Co-Author(s): Flora Felso, Universiteit van Amsterdam and Sander Onderstal, Universiteit van Amsterdam

HIGHWAY PROCUREMENT AND THE STIMULUS PACKAGE: IDENTIFICATION AND ESTIMATION OF DYNAMIC AUCTIONS WITH UNOBSERVED HETEROGENEITY

Jorge Balat, Johns Hopkins University

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Hidenori Takahashi, University of Toronto

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Chairperson: Keizo Mizuno, Kwansai Gakuin University

EFFICIENCY PROPERTIES OF UNIVERSAL SERVICE OBLIGATIONS

Jean-Christophe Poudou, University Montpellier 1, LAMETA
Co-Author(s): Benjamin Mortet, University Montpellier 1, LAMETA and Michel Roland, CREATE, Département d'économique, Université Laval, Quebec

REFORMING THE POSTAL UNIVERSAL SERVICE

Axel Gautier, University of Liege

Co-Author(s): Jean-Christophe Poudou,

**OLD TECHNOLOGY UPGRADES, INNOVATION, AND
COMPETITION IN VERTICALLY DIFFERENTIATED MARKETS**

Fabio Manenti, University of Padua

Co-Author(s): Marc Bourreau, Telecom ParisTech and Paolo Lupi,
Autorità per le Garanzie nelle Comunicazioni

COMMODITY TAXATION AND DURABLE GOODS MONOPOLY

Lars Just, University of Bayreuth

Co-Author(s): Salem Saljanin, University of Hamburg

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VERTICAL RELATIONS I

Room 272

Chairperson: Bing Ye, School of Economics, Zhejiang
University

**THE ECONOMICS OF RETAILING FORMATS: COMPETITION
VERSUS BARGAINING**

Tore Nilssen, University of Oslo

Co-Author(s): Bjørn Olav Johansen, University of Bergen

**HOW TO USE RETURN POLICIES TO INTENSIFY RETAIL
COMPETITION**

Joao Montez, London Business School

LICENSING WITH FREE ENTRY

Johannes Muthers, University of Würzburg

Co-Author(s): Toker Doganoglu, University of Würzburg and Firat
Inceoglu, University of Würzburg

**INTEGRATION VS. SEPARATION WHEN UPSTREAM
INVESTMENTS MATTER**

Olga Rozanova, Toulouse School of Economics (TSE)

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ADVERTISING TO STATUS-CONSCIOUS CONSUMERS

Nick Vikander, University of Copenhagen

DECEPTIVE ADVERTISING WITH RATIONAL BUYERS

Giovanni Ursino, Catholic University of Milan

Co-Author(s): Salvatore Piccolo, Catholic University of Milan and Piero
Tedeschi, Catholic University of Milan

OPTIMAL FRONT PAGE ADVERTISING

Sergey Popov, Queen's University Belfast
Co-Author(s): Rafael da Matta, University of Amsterdam and Chia-Ling Hsu, University of Illinois

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Chairperson: Gagan Ghosh, Copenhagen Business School

ON THE OPTIMALITY OF NOT ALLOCATING

Angel Hernando-Veciana, Universidad Carlos III
Co-Author(s): Fabio Michelucci, CERGE-EI

OVERBOOKING IN MARKETS WITH RATIONING

Xinying Fu, Tinbergen Institute / Vrije Universiteit Amsterdam
Co-Author(s): Pieter Gautier, Tinbergen Institute / Vrije Universiteit Amsterdam and Makoto Watanabe, Tinbergen Institute / Vrije Universiteit Amsterdam

COLLUSION MECHANISMS IN HYBRID AUCTIONS

Gyula Seres, Tilburg University

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Chairperson: Helena Perrone, Universitat Pompeu Fabra, Barcelona GSE

FINANCIAL CONSTRAINTS AND FRANCHISING DECISIONS

Francine Lafontaine, University of Michigan
Co-Author(s): Ying Fan, University of Michigan and Kai-Uwe Kuhn, University of Michigan

SIGNALING THE VALUE OF A BUSINESS CONCEPT; EVIDENCE FROM A STRUCTURAL MODEL WITH BRAZILIAN FRANCHISING DATA

Cintya Lanchimba, Jean Monnet University
Co-Author(s): Muriel Fadaïro, Jean Monnet University

A STRUCTURAL MODEL OF RETAILER SALES INCENTIVES

Morten Sæthre, Norwegian School of Economics

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Chairperson: Juan Jose Ganuza, Universitat Pompeu Fabra

SOCIAL RESPONSIBILITY IN A BILATERAL MONOPOLY

Björn Brand, University of Graz
Co-Author(s): Michael Grothe, Bielefeld University

ARE SOCIALLY RESPONSIBLE COMPANIES THE MORE SUCCESSFUL ENVIRONMENTAL INNOVATORS?

Christiane Reif, Centre for European Economic Research (ZEW)
Co-Author(s): Sascha Rexhäuser, Centre for European Economic Research (ZEW)

**EXTERNAL AND INTERNAL CORPORATE SOCIAL
RESPONSIBILITY: COMPLEMENTS THROUGH PRODUCT
QUALITY. EVIDENCE FROM THE HOTEL INDUSTRY**

Aleix Calveras, Universitat de les Illes Balears

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**IMPROVING THE PERFORMANCE OF RANDOM COEFFICIENTS
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Mathias Reynaert, University of Leuven, University of Antwerp

Co-Author(s): Frank Verboven, KU Leuven

LARGE SCALE SPARSE DEMAND WITH COMPLEMENTARITIES

Lars Nesheim, University College London

Co-Author(s): Arthur Lewbel, Boston College

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ON WELFARE RECIPIENTS**

Emily Wang, University of Massachusetts

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School

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Federico Boffa, University of Macerata

Co-Author(s): Graziano Abrate, University of Eastern Piedmont,
Fabrizio Erbetta, University of Eastern Piedmont and Davide Vannoni,
University of Torino And Collegio Carlo Alberto

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Jean-Philippe Nicolai, ETH Zurich

Co-Author(s): Guy Meunier, INRA Aliss and Ecole Polytechnique

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WHO OWNS THEM?**

Nihat Misir, Copenhagen Business School

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Nadav Levy, IDC Herzliya

Co-Author(s): David Gilo, Tel Aviv University, Nadav Levy, IDC
Herzliya and Yossi Spiegel, Tel Aviv University

**VERTICAL INTEGRATION AND FORECLOSURE IN
MULTILATERAL RELATIONS**

Patrick Rey, Toulouse

Co-Author(s): Volker NOCKE, University of Mannheim

HOW DOES DOWNSTREAM FIRMS' EFFICIENCY AFFECT EXCLUSIVE SUPPLY AGREEMENTS?

Noriaki Matsushima, ISER, Osaka University

Co-Author(s): Hiroshi Kitamura, Kyoto Sangyo University and Misato Sato, George Washington University

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DO INTRA- AND INTER-INDUSTRY SPILLOVERS MATTER? CDM MODEL ESTIMATES FOR SPAIN

Esther Goya, University of Barcelona

Co-Author(s): Jordi Suriñach, University of Barcelona and Esther Vayá, University of Barcelona

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Daiya Isogawa, Faculty of Economics, University of Tokyo

Co-Author(s): Hiroshi Ohashi, Department of Economics, University of Tokyo

TRADE PATTERNS AND INTERNATIONAL TECHNOLOGY SPILLOVERS: THEORY AND EVIDENCE FROM PATENT CITATIONS

Naoto Jinji, Faculty of Economics, Kyoto University

Co-Author(s): Shoji Haruna, Faculty of Economics, Okayama University and Xingyuan Zhang, Faculty of Economics, Okayama University

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PRODUCTIVITY I

Room 118

Chairperson: Carlos Santos, Tilburg University

ENTRY BARRIERS AND GROWTH THROUGH REALLOCATION WITH HETEROGENEOUS SCHUMPETERIAN EFFECT

Tetsushi Murao, Department of Economic Engineering, Faculty of Economics, Kyushu University

Co-Author(s): Makoto Nirei, Hitotsubashi University

INTANGIBLE ASSETS AND FIRM-LEVEL PRODUCTIVITY

Bettina Peters, ZEW Centre for European Economic Research

Co-Author(s): Dirk Crass, ZEW Centre for European Economic Research

DEMAND SHOCKS AND PRODUCTIVITY: EVIDENCE FROM A NATURAL EXPERIMENT

Danny McGowan, Bangor University

Co-Author(s): Richard Kneller, University of Nottingham

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	RESEARCH INCENTIVES AND THE EVALUATION PROCESS Marco Ottaviani, Bocconi University	
	RECENT DEVELOPMENTS IN THE MEASUREMENT OF INTELLECTUAL INFLUENCE Ignacio Palacios-Huerta, LSE	
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	QUANTITY DISCOUNTS FOR TIME-INCONSISTENT CONSUMERS Joao Leao, ISCTE, Instituto Univesitário de Lisboa	
	PRODUCT LINES, PRODUCT DESIGN, AND LIMITED ATTENTION Markus Peter Fels, Karlsruhe Institute of Technology Co-Author(s): Carsten Dahremöller, Bonn Graduate School of Economics	
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**INNOVATION STRATEGIES OF GERMAN FIRMS: THE EFFECT OF
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Olga Slivko, Centre for European Economic Research

14:00 - 15:30 **LAW AND ECONOMICS II** Room 120
Chairperson: Fernando Gomez, Universitat Pompeu Fabra

LET THE PUNISHMENT FIT THE CRIMINAL

Javier Donna, The Ohio State University

Co-Author(s): Jose-antonio Espin-sanchez, Northwestern University

VIOLENCE TRADE AND INSTITUTIONS

Simone Meraglia, Toulouse School of Economics

Co-Author(s): Charles Angelucci, Harvard University

PRODUCT LIABILITY VERSUS REPUTATION

Fernando Gomez, Universitat Pompeu Fabra

Co-Author(s): Juan Jose Ganuza, Universitat Pompeu Fabra

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III de Madrid

**INTELLECTUAL PROPERTY RIGHT PROTECTION IN THE
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Yasuhiro Arai, Kochi University

**THE RESEARCH USE EXEMPTION FROM PATENT
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Alexandra Zaby, University of Tuebingen

Co-Author(s): Diana Heger, ZEW Mannheim

**NO-CHALLENGE CLAUSES IN PATENT LICENSING - BLESSING
OR CURSE?**

Benno Buehler, European Commission

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**AUTOMOBILE MAINTENANCE COSTS, USED CARS, AND
PRIVATE INFORMATION**

Monica Hartmann, University of St. Thomas

Co-Author(s): Maxim Engers, University of Virginia and Steven Stern,
University of Virginia

**THE ECONOMICS OF CANNIBALIZATION: A DUOPOLY IN WHICH
FIRMS SUPPLY TWO VERTICALLY DIFFERENTIATED
PRODUCTS**

Ryoma Kitamura, Graduate School of Economics, Kwansei Gakuin
University

Co-Author(s): Tetsuya Shinkai, School of Economics, Kwansei Gakuin
UNiversity

SIGNALING QUALITY BY REMOVING AN OLD PRODUCT

Sandro Shelegia, University of Vienna

14:00 - 15:30

PRODUCTIVITY II

Chairperson: Van Anh Vuong, University of Cologne

Room 118

IDENTIFYING DEMAND SHOCKS FROM PRODUCTION DATA

Carlos Santos, Tilburg University

WTO ACCESSION, FOREIGN BANK ENTRY, AND THE PRODUCTIVITY OF CHINESE MANUFACTURING FIRMS

Tat-kei Lai, Copenhagen Business School

SMALL STEPS FOR WORKERS, A GIANT LEAP FOR PRODUCTIVITY

Yossi Spiegel, Tel Aviv University

Co-Author(s): Igal Hendel, Northwestern University

14:00 - 15:30

RETAILING II

Chairperson: Emily Wang, University of Massachusetts

Room 115

DOES SEARCH LEAD TO BETTER IN-STORE DEALS? EVIDENCE USING IN-STORE GROCERY PATH DATA.

Fabio Pinna, The London School of Economics and Political Science

Co-Author(s): Stephan Seiler, Assistant Professor of Marketing, Stanford GSB

DAVID VS. GOLIATH: PRODUCT DIFFERENTIATION AND CHAIN-STORES' EFFECTS ON INDEPENDENTS.

Michalis Zaouras, University of Groningen

SUPERMARKET PRICES AND CONCENTRATION: AN EMPIRICAL ANALYSIS OF URBAN LOCAL MARKETS

Javier Asensio, Universitat Autònoma de Barcelona

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SEARCH II

Chairperson: Yves Schneider, Polynomics / University of Lucerne

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CONSUMER OBFUSCATION BY A MULTIPRODUCT FIRM

Vaiva Petrikaite, University of Groningen

MARKET DOMINANCE AND SEARCH QUALITY IN THE OLIGOPOLISTIC SEARCH ENGINE MARKET

Evgenia Motchenkova, VU University Amsterdam

Co-Author(s): Eric Bartelsman, VU University Amsterdam, Piotr Denderski, VU University Amsterdam and Ioannis Lianos, UCL

OBFUSCATION BY SUBSTITUTES: A STORY OF SEARCH

Saara Hamalainen, University of Helsinki

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Jörg Claussen, Copenhagen Business School and Benjamin Engelstaetter, ZEW Co-Author(s): Mike Ward, UT Arlington		
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Johanna Vogel, Austrian Institute of Economic Research (WIFO) Co-Author(s): Karl Aiginger, Austrian Institute of Economic Research (WIFO), Vienna University of Economics and Business (WU)		
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INNOVATION POLICY AND GROWTH		
Georg Licht, Centre for European Economic Research (ZEW)		
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Gergely Csorba, Research Centre for Economic and Regional Studies of the Hungarian Academy of Sciences Co-Author(s): Zoltán Pápai, Infracore Economic Consulting		

THE EFFECT OF ON-NET/OFF-NET DIFFERENTIATION AND HETEROGENEOUS CONSUMERS ON NETWORK SIZE IN MOBILE TELECOMMUNICATIONS – AN AGENT-BASED APPROACH

Johannes Muck, Düsseldorf Institute for Competition Economics (DICE)

EMPTY SUPERHIGHWAYS? MOBILE INTERNET INFRASTRUCTURE AND THE USAGE OF LOCAL ONLINE SERVICES

Constantin Mang, ifo Institute

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VERTICAL RELATIONS II

Room 272

Chairperson: Lluís Bru, Universitat de les Illes Balears

PRICE DISCRIMINATION IN INTERMEDIATE GOODS MARKETS; THE IMPORTANCE OF UTILIZATION

Fridtjof Anderson, University of Tromsø

UPSTREAM MERGER IN A SUCCESSIVE OLIGOPOLY: WHO PAYS THE PRICE?

Simen Aardal Ulsaker, Norwegian School of Economics (NHH)
Co-Author(s): Lars Mathiesen, Norwegian School of Economics (NHH), Øivind Anti Nilsen, Norwegian School of Economics (NHH) and Lars Sørsgard, Norwegian School of Economics (NHH)

THE EFFECTS OF DISINTEGRATED DISTRIBUTION

Isabel Teichmann, German Institute for Economic Research (DIW Berlin)
Co-Author(s): Vanessa von Schlippenbach, German Institute for Economic Research (DIW Berlin)

14:00 - 15:30

INVITED SESSION 6 - PRIVACY

14:00 - 15:30

PRIVACY

Room Auditorium

Chairperson: Marco Ottaviani, Bocconi University
Organizer: Christina Fong, Carnegie Mellon University and Curtis Taylor, Duke University

CONSUMER PRIVACY IN OLIGOPOLISTIC MARKETS: WINNERS, LOSERS, AND WELFARE

Curtis Taylor, Duke University
Co-Author(s): Curtis Taylor, Duke University

WILL JOHNNY FACEBOOK GET A JOB? A FIELD EXPERIMENT ON HIRING DISCRIMINATION VIA ONLINE SOCIAL NETWORKS

Christina Fong, Carnegie Mellon University
Co-Author(s): Christina Fong, Carnegie Mellon University

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ADDITIONAL PRACTICAL INFORMATION ABOUT ÉVORA AND PORTUGAL

General information

Language: Portuguese (official language).

Currency: Euro (EUR) – Portugal is a member of the Eurozone.

ATMs are available in Évora and all types of credit cards are accepted. Remember that every time you withdraw cash, there will be a transaction surcharge. Find out from your bank the exact amount. Most shops and restaurants have credit card services. Just in case, especially for small amounts, ask in advance if the service is available.

Health: No particular health risks.

Time difference: GMT +0 hour.

Dialling code: +351.

Temperature: In summer, weather is generally hot with average minimum temperatures between 14 and 17°C and average maximum temperatures between 27 and 34°C. For updated information on the weather in Évora on the days of the conference, you may find it useful to visit www.ipma.pt.

Electricity: the electrical system in Portugal is 220 volts. To use 120-volt appliances you need both a transformer and an adapter plug. Both of these can be purchased in electrical stores or travelers' shops before arriving in Portugal or in Portugal after you arrive.

Banks: in general, banks are open Monday through Friday from 8:30 am to 3:00 pm.

Passport & VISA: European Citizens whose countries are in the Schengen Area can enter Portugal just on a valid identity card or passport. Citizens from all other countries must show their passports; where a visa is required, this must also be presented to the border authorities and must indicate the length of the holder's stay and his or her destination. Visa applications - specifying the reason for the trip - must be obtained at the Portuguese Consulate in the applicant's country of residence. There are no limits to what may be bought or carried on trips within the European Union, provided such purchases are for the traveller's own personal use.

VAT: Value-added tax (IVA) is nearly always included in quoted prices. If you are a non-EU resident and you spend more than Euros 49,88 (net value without VAT) on a purchase, you can claim a refund when you leave the EU. The refund only applies to purchases from affiliated retail outlets that display a 'Tax Free for Tourists' sign.

Smoking regulations: Smoking is not permitted indoors in public buildings and other places open to the public. This also includes restaurants, pubs and clubs. In some places there are designated smoking zones.

Getting around in Évora

In Évora most places are within walking distance, but if you need there are numerous bus lines connecting all areas of the city. The buses and are operated by TREVO. Ticket prices for local public transport are as follows:

- **Urban line** – Cost: 1.30 Euros; Validity: 1 journey.
- **Blue Line** – Cost: 1.00 Euros; Validity: 1 day - Until midnight (24.00) of the day of its validation and for an unrestricted number of journeys

Tickets are available at bus station and tobacconists, and on buses only in a few cases. You must keep your ticket with you whilst travelling on public transport and be ready to show it, on request, to ticket inspectors. You must always validate your ticket at the beginning of your journey. You can find more details about tickets and a useful planning service on www.trevo.com.pt.

Taxis

Licensed taxis are traditionally black with the upper half painted green and can be recognised by the "TAXI" sign on the roof. Do not take any car that is not an authorised Évora city tax and do not trust people who approach you offering a private taxi service. In the city centre there are a number of ranks where taxis may be picked up. Taxis may also be hailed in the street by signalling the driver or by calling one of the taxi call centres, which will send you a vehicle. For reservations call to "Rádio Taxis de Évora", Tel.: 266 734 734.

How to reach the conference venue

The closest international airport is the Aeroporto de Lisboa, about 130 km west from Évora, and connected by a fast highway. After reaching the Lisbon airport (Faro airport in the South is also a possibility), you can either rent a car or go to the bus and train stations for direct services to Évora (tickets can be bought in the station or on-line). Trains and buses are equipped with wireless internet.

From Lisbon to Évora by train: There are 4 daily trains connecting Lisbon and Évora. The trip takes 1:35 and the price is approximately 12 euros. To go from the airport to the train station "Lisboa-Oriente" from the airport you can take the subway (red line), or a bus, or aeroshuttle (or a taxi - aprox. price: €10).

From Lisbon to Évora by bus: There are 20 daily buses (from 7:00 to 22:00) connecting Lisbon and Évora. The trip takes 1:30 or 1:45 (depending on whether is a non-stop bus or not) and the price is around 12 euros. To go from the airport to the bus station you can take the subway (red line till S. Sebastião, next blue line till Jardim Zoológico), a bus, aerobus or aeroshuttle (or a taxi – aprox. Price: €10) from the airport to the bus-station "Sete Rios" (tickets, aprox. Price: €3.5).

From Lisbon (airport) to Évora by car: You may rent a car at the airport. Take the highway A1, direction Ponte Vasco da Gama, A12. After crossing the bridge, continue through highway A12. At exit n.7 choose [Espanha/Évora,A6]. Continue through highway A6 [E90] for aprox. 60 km till exit [Évora]. Follow the signs to Évora for another 10 km.